

Local Market Update – March 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	191	180	- 5.8%	479	507	+ 5.8%
Closed Sales	116	122	+ 5.2%	278	318	+ 14.4%
Median Sales Price*	\$289,500	\$327,000	+ 13.0%	\$305,000	\$319,500	+ 4.8%
Average Sales Price*	\$336,690	\$377,315	+ 12.1%	\$344,593	\$348,699	+ 1.2%
Percent of Original List Price Received*	95.0%	96.3%	+ 1.4%	95.2%	95.8%	+ 0.6%
Days on Market Until Sale	57	55	- 3.5%	54	54	0.0%
Inventory of Homes for Sale	382	274	- 28.3%	--	--	--

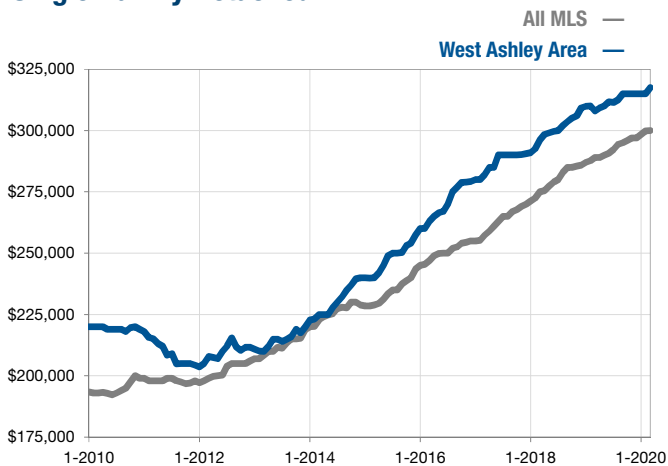
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	64	56	- 12.5%	159	149	- 6.3%
Closed Sales	40	46	+ 15.0%	99	118	+ 19.2%
Median Sales Price*	\$230,000	\$217,648	- 5.4%	\$233,000	\$222,500	- 4.5%
Average Sales Price*	\$217,388	\$210,974	- 3.0%	\$216,532	\$215,487	- 0.5%
Percent of Original List Price Received*	97.0%	96.7%	- 0.3%	96.7%	96.3%	- 0.4%
Days on Market Until Sale	49	66	+ 34.7%	47	65	+ 38.3%
Inventory of Homes for Sale	108	77	- 28.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

