

Local Market Update – April 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	April			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	10	7	- 30.0%	50	39	- 22.0%
Closed Sales	11	6	- 45.5%	39	33	- 15.4%
Median Sales Price*	\$579,000	\$782,500	+ 35.1%	\$555,342	\$700,000	+ 26.0%
Average Sales Price*	\$658,218	\$768,233	+ 16.7%	\$602,586	\$759,939	+ 26.1%
Percent of Original List Price Received*	92.7%	92.7%	0.0%	92.1%	89.9%	- 2.4%
Days on Market Until Sale	96	129	+ 34.4%	104	115	+ 10.6%
Inventory of Homes for Sale	65	40	- 38.5%	--	--	--

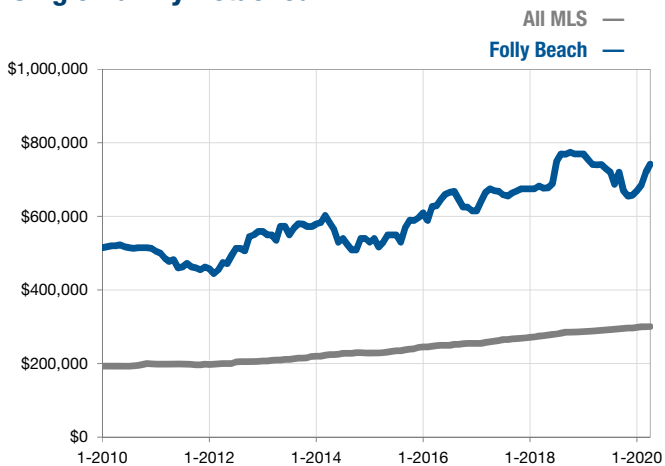
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	10	6	- 40.0%	39	40	+ 2.6%
Closed Sales	6	6	0.0%	20	23	+ 15.0%
Median Sales Price*	\$422,250	\$450,000	+ 6.6%	\$422,250	\$430,000	+ 1.8%
Average Sales Price*	\$503,500	\$437,650	- 13.1%	\$491,270	\$455,220	- 7.3%
Percent of Original List Price Received*	96.6%	96.1%	- 0.5%	95.9%	94.2%	- 1.8%
Days on Market Until Sale	78	122	+ 56.4%	69	134	+ 94.2%
Inventory of Homes for Sale	37	30	- 18.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

