

Local Market Update – April 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	April			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	243	222	- 8.6%	916	947	+ 3.4%
Closed Sales	171	148	- 13.5%	598	608	+ 1.7%
Median Sales Price*	\$239,000	\$257,500	+ 7.7%	\$245,000	\$262,600	+ 7.2%
Average Sales Price*	\$252,053	\$280,030	+ 11.1%	\$262,475	\$282,293	+ 7.6%
Percent of Original List Price Received*	97.3%	98.2%	+ 0.9%	97.4%	98.2%	+ 0.8%
Days on Market Until Sale	39	54	+ 38.5%	50	48	- 4.0%
Inventory of Homes for Sale	458	421	- 8.1%	--	--	--

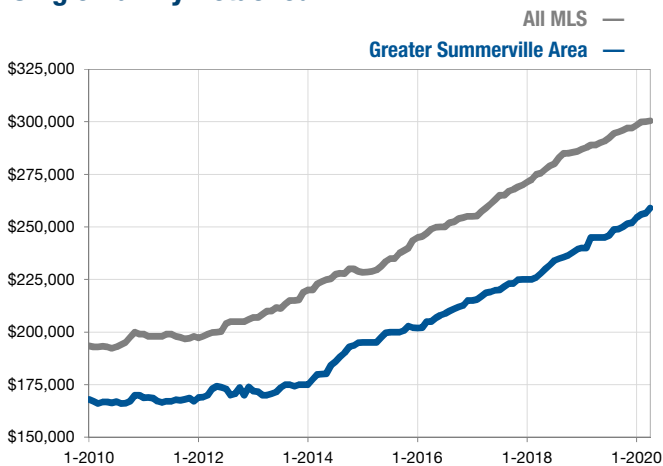
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	22	21	- 4.5%	62	90	+ 45.2%
Closed Sales	17	14	- 17.6%	43	63	+ 46.5%
Median Sales Price*	\$156,000	\$155,500	- 0.3%	\$152,500	\$170,000	+ 11.5%
Average Sales Price*	\$153,056	\$159,085	+ 3.9%	\$149,708	\$177,945	+ 18.9%
Percent of Original List Price Received*	97.2%	98.6%	+ 1.4%	96.9%	99.5%	+ 2.7%
Days on Market Until Sale	57	50	- 12.3%	58	53	- 8.6%
Inventory of Homes for Sale	34	39	+ 14.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

