

Local Market Update – April 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	8	2	- 75.0%	23	20	- 13.0%
Closed Sales	2	0	- 100.0%	12	11	- 8.3%
Median Sales Price*	\$2,042,500	\$0	- 100.0%	\$2,025,000	\$2,195,000	+ 8.4%
Average Sales Price*	\$2,042,500	\$0	- 100.0%	\$2,098,240	\$2,257,045	+ 7.6%
Percent of Original List Price Received*	84.2%	0.0%	- 100.0%	85.5%	92.5%	+ 8.2%
Days on Market Until Sale	215	0	- 100.0%	95	67	- 29.5%
Inventory of Homes for Sale	33	20	- 39.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

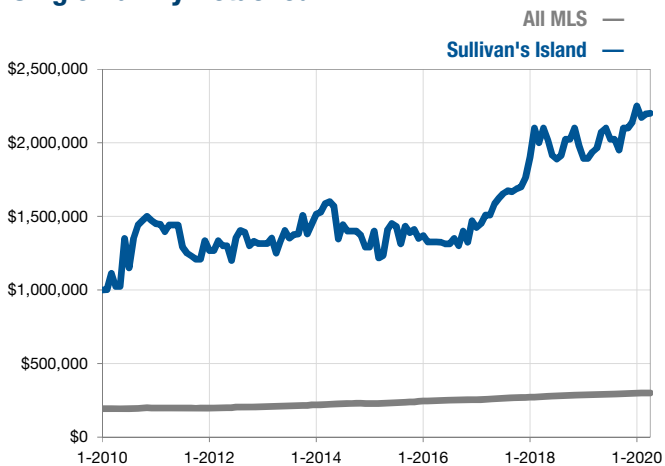
Townhouse-Condo Attached

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	0	0	--	1	1	0.0%
Closed Sales	0	0	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$1,770,000	\$1,625,000	- 8.2%
Average Sales Price*	\$0	\$0	--	\$1,770,000	\$1,625,000	- 8.2%
Percent of Original List Price Received*	0.0%	0.0%	--	94.4%	89.0%	- 5.7%
Days on Market Until Sale	0	0	--	195	527	+ 170.3%
Inventory of Homes for Sale	2	2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

