

Local Market Update – May 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	10	12	+ 20.0%	60	51	- 15.0%
Closed Sales	4	3	- 25.0%	43	36	- 16.3%
Median Sales Price*	\$659,840	\$555,000	- 15.9%	\$555,342	\$700,000	+ 26.0%
Average Sales Price*	\$759,170	\$604,167	- 20.4%	\$617,152	\$746,958	+ 21.0%
Percent of Original List Price Received*	92.6%	91.7%	- 1.0%	92.1%	90.1%	- 2.2%
Days on Market Until Sale	73	49	- 32.9%	101	109	+ 7.9%
Inventory of Homes for Sale	59	36	- 39.0%	--	--	--

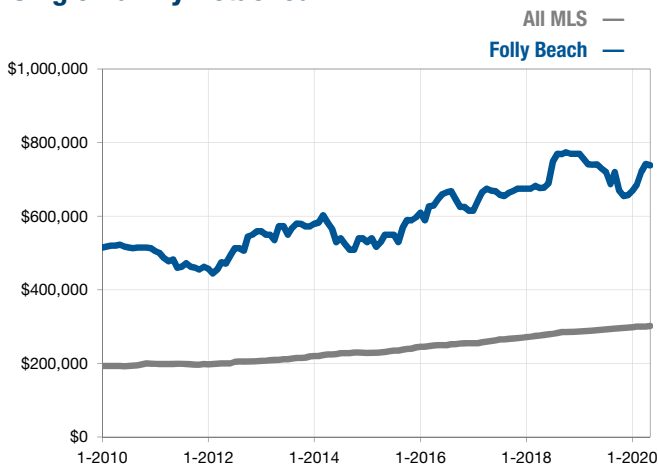
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	21	9	- 57.1%	60	49	- 18.3%
Closed Sales	12	2	- 83.3%	32	25	- 21.9%
Median Sales Price*	\$492,548	\$241,950	- 50.9%	\$467,548	\$420,000	- 10.2%
Average Sales Price*	\$505,479	\$241,950	- 52.1%	\$496,598	\$438,158	- 11.8%
Percent of Original List Price Received*	91.8%	86.0%	- 6.3%	94.4%	93.5%	- 1.0%
Days on Market Until Sale	93	58	- 37.6%	78	128	+ 64.1%
Inventory of Homes for Sale	53	26	- 50.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

