

# Local Market Update – May 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater North Charleston

Areas 31 & 32

Single-Family Detached	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	141	117	- 17.0%	613	487	- 20.6%
Closed Sales	104	56	- 46.2%	433	339	- 21.7%
Median Sales Price*	\$194,950	\$225,000	+ 15.4%	\$196,500	\$220,500	+ 12.2%
Average Sales Price*	\$198,290	\$227,855	+ 14.9%	\$203,540	\$214,808	+ 5.5%
Percent of Original List Price Received*	96.1%	96.7%	+ 0.6%	96.2%	96.6%	+ 0.4%
Days on Market Until Sale	43	29	- 32.6%	49	35	- 28.6%
Inventory of Homes for Sale	219	138	- 37.0%	--	--	--

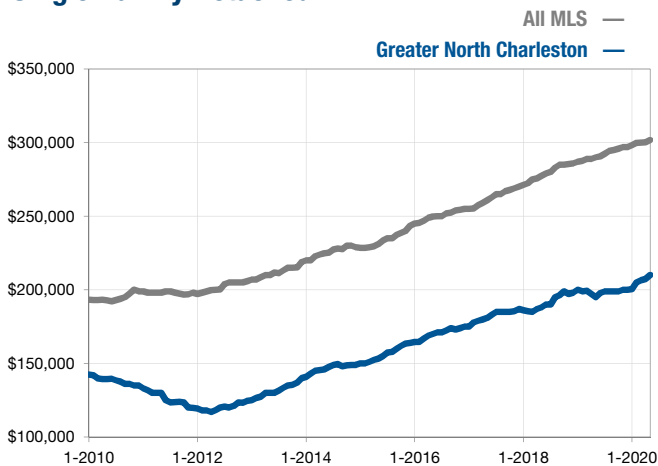
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	51	49	- 3.9%	204	201	- 1.5%
Closed Sales	32	24	- 25.0%	143	132	- 7.7%
Median Sales Price*	\$140,000	\$193,545	+ 38.2%	\$145,000	\$182,750	+ 26.0%
Average Sales Price*	\$153,472	\$194,272	+ 26.6%	\$165,540	\$190,356	+ 15.0%
Percent of Original List Price Received*	98.6%	99.2%	+ 0.6%	96.9%	98.4%	+ 1.5%
Days on Market Until Sale	33	38	+ 15.2%	56	47	- 16.1%
Inventory of Homes for Sale	89	64	- 28.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

