

# Local Market Update – May 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	11	5	- 54.5%	34	25	- 26.5%
Closed Sales	5	6	+ 20.0%	17	17	0.0%
Median Sales Price*	\$2,500,000	<b>\$2,625,000</b>	+ 5.0%	\$2,135,000	<b>\$2,600,000</b>	+ 21.8%
Average Sales Price*	\$2,567,000	<b>\$2,400,000</b>	- 6.5%	\$2,236,110	<b>\$2,307,500</b>	+ 3.2%
Percent of Original List Price Received*	94.8%	<b>84.7%</b>	- 10.7%	88.3%	<b>89.7%</b>	+ 1.6%
Days on Market Until Sale	54	<b>142</b>	+ 163.0%	83	<b>93</b>	+ 12.0%
Inventory of Homes for Sale	35	<b>17</b>	- 51.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

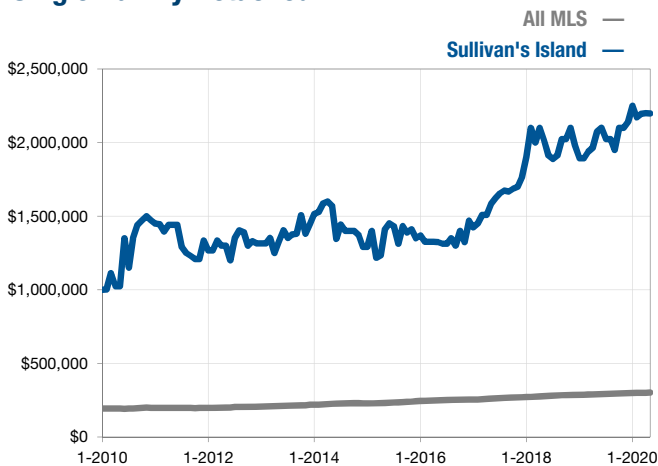
### Townhouse-Condo Attached

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	0	1	--	1	2	+ 100.0%
Closed Sales	0	0	--	1	2	+ 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$1,770,000	<b>\$1,625,000</b>	- 8.2%
Average Sales Price*	\$0	<b>\$0</b>	--	\$1,770,000	<b>\$1,625,000</b>	- 8.2%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	94.4%	<b>89.0%</b>	- 5.7%
Days on Market Until Sale	0	0	--	195	<b>527</b>	+ 170.3%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

