

Local Market Update – June 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	31	50	+ 61.3%	205	208	+ 1.5%
Closed Sales	30	36	+ 20.0%	113	119	+ 5.3%
Median Sales Price*	\$727,961	\$930,000	+ 27.8%	\$820,000	\$899,000	+ 9.6%
Average Sales Price*	\$938,138	\$1,257,844	+ 34.1%	\$987,991	\$1,099,053	+ 11.2%
Percent of Original List Price Received*	95.7%	96.9%	+ 1.3%	96.4%	96.8%	+ 0.4%
Days on Market Until Sale	76	48	- 36.8%	73	52	- 28.8%
Inventory of Homes for Sale	114	64	- 43.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

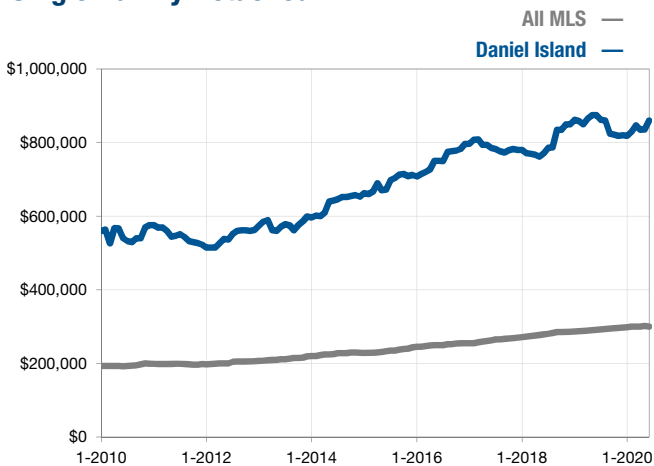
Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	13	15	+ 15.4%	90	91	+ 1.1%
Closed Sales	15	15	0.0%	62	63	+ 1.6%
Median Sales Price*	\$255,000	\$278,500	+ 9.2%	\$350,208	\$365,000	+ 4.2%
Average Sales Price*	\$365,343	\$409,493	+ 12.1%	\$425,329	\$414,748	- 2.5%
Percent of Original List Price Received*	93.8%	96.4%	+ 2.8%	95.4%	95.8%	+ 0.4%
Days on Market Until Sale	134	61	- 54.5%	88	84	- 4.5%
Inventory of Homes for Sale	46	40	- 13.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

