

Local Market Update – June 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	12	12	0.0%	72	63	- 12.5%
Closed Sales	13	13	0.0%	56	49	- 12.5%
Median Sales Price*	\$670,000	\$750,000	+ 11.9%	\$569,500	\$700,000	+ 22.9%
Average Sales Price*	\$749,761	\$867,000	+ 15.6%	\$647,936	\$778,806	+ 20.2%
Percent of Original List Price Received*	93.9%	92.9%	- 1.1%	92.6%	90.8%	- 1.9%
Days on Market Until Sale	111	142	+ 27.9%	103	118	+ 14.6%
Inventory of Homes for Sale	56	35	- 37.5%	--	--	--

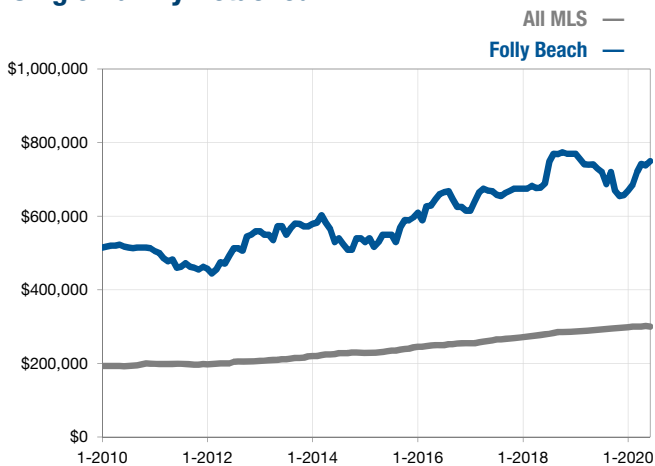
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	8	5	- 37.5%	68	54	- 20.6%
Closed Sales	6	14	+ 133.3%	38	39	+ 2.6%
Median Sales Price*	\$390,300	\$337,750	- 13.5%	\$455,048	\$365,900	- 19.6%
Average Sales Price*	\$440,202	\$396,929	- 9.8%	\$487,694	\$423,358	- 13.2%
Percent of Original List Price Received*	95.2%	92.9%	- 2.4%	94.5%	93.3%	- 1.3%
Days on Market Until Sale	112	78	- 30.4%	84	110	+ 31.0%
Inventory of Homes for Sale	48	21	- 56.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

