

Local Market Update – June 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	232	223	- 3.9%	1,420	1,420	0.0%
Closed Sales	204	227	+ 11.3%	1,031	1,029	- 0.2%
Median Sales Price*	\$252,375	\$275,000	+ 9.0%	\$250,000	\$265,000	+ 6.0%
Average Sales Price*	\$276,345	\$285,967	+ 3.5%	\$267,940	\$283,040	+ 5.6%
Percent of Original List Price Received*	97.8%	99.0%	+ 1.2%	97.5%	98.2%	+ 0.7%
Days on Market Until Sale	43	37	- 14.0%	48	45	- 6.3%
Inventory of Homes for Sale	496	342	- 31.0%	--	--	--

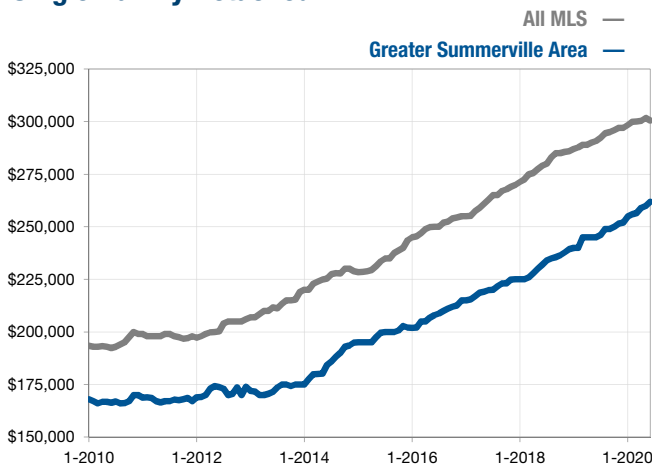
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	28	29	+ 3.6%	118	133	+ 12.7%
Closed Sales	21	20	- 4.8%	74	107	+ 44.6%
Median Sales Price*	\$162,500	\$173,950	+ 7.0%	\$158,175	\$169,900	+ 7.4%
Average Sales Price*	\$178,442	\$187,589	+ 5.1%	\$159,442	\$175,955	+ 10.4%
Percent of Original List Price Received*	98.1%	99.7%	+ 1.6%	97.5%	99.2%	+ 1.7%
Days on Market Until Sale	24	22	- 8.3%	47	49	+ 4.3%
Inventory of Homes for Sale	44	35	- 20.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

