

Local Market Update – June 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	107	102	- 4.7%	700	570	- 18.6%
Closed Sales	100	79	- 21.0%	425	390	- 8.2%
Median Sales Price*	\$595,279	\$575,000	- 3.4%	\$575,000	\$580,000	+ 0.9%
Average Sales Price*	\$746,331	\$737,652	- 1.2%	\$712,435	\$685,918	- 3.7%
Percent of Original List Price Received*	95.7%	95.3%	- 0.4%	94.4%	95.1%	+ 0.7%
Days on Market Until Sale	44	58	+ 31.8%	61	62	+ 1.6%
Inventory of Homes for Sale	330	208	- 37.0%	--	--	--

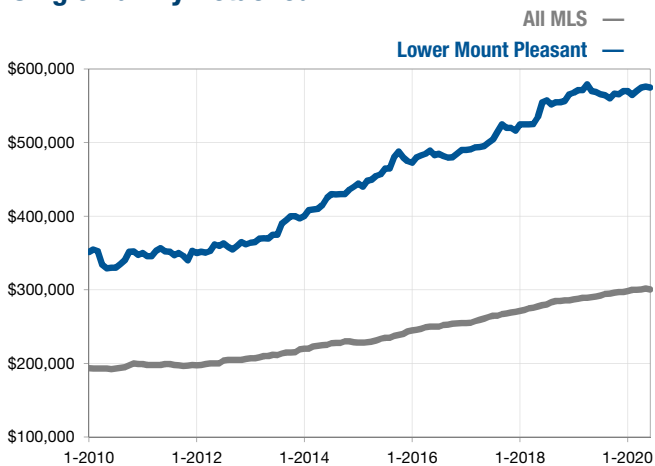
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	39	54	+ 38.5%	236	257	+ 8.9%
Closed Sales	38	42	+ 10.5%	162	161	- 0.6%
Median Sales Price*	\$238,000	\$239,500	+ 0.6%	\$249,450	\$245,000	- 1.8%
Average Sales Price*	\$317,712	\$322,701	+ 1.6%	\$361,113	\$304,716	- 15.6%
Percent of Original List Price Received*	94.5%	96.2%	+ 1.8%	95.2%	96.0%	+ 0.8%
Days on Market Until Sale	53	44	- 17.0%	57	54	- 5.3%
Inventory of Homes for Sale	102	92	- 9.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

