

Local Market Update – June 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	7	7	0.0%	41	32	- 22.0%
Closed Sales	5	4	- 20.0%	22	21	- 4.5%
Median Sales Price*	\$1,575,000	\$2,100,000	+ 33.3%	\$2,050,000	\$2,600,000	+ 26.8%
Average Sales Price*	\$1,750,000	\$2,985,000	+ 70.6%	\$2,125,631	\$2,436,548	+ 14.6%
Percent of Original List Price Received*	84.9%	99.2%	+ 16.8%	87.5%	91.5%	+ 4.6%
Days on Market Until Sale	151	27	- 82.1%	98	81	- 17.3%
Inventory of Homes for Sale	34	17	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

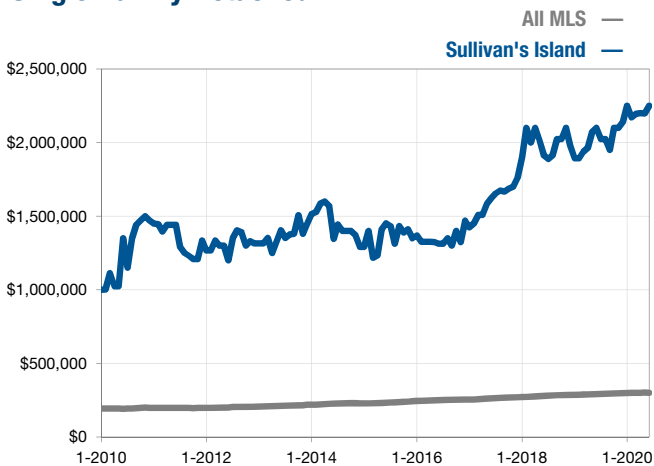
Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	0	0	--	1	2	+ 100.0%
Closed Sales	0	1	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$542,230	--	\$1,770,000	\$1,600,000	- 9.6%
Average Sales Price*	\$0	\$542,230	--	\$1,770,000	\$1,264,077	- 28.6%
Percent of Original List Price Received*	0.0%	90.5%	--	94.4%	89.5%	- 5.2%
Days on Market Until Sale	0	6	--	195	353	+ 81.0%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

