

# Local Market Update – June 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Upper Mount Pleasant

Area 41

Single-Family Detached	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	140	111	- 20.7%	910	702	- 22.9%
Closed Sales	131	102	- 22.1%	545	528	- 3.1%
Median Sales Price*	\$510,000	<b>\$521,000</b>	+ 2.2%	\$510,265	<b>\$531,926</b>	+ 4.2%
Average Sales Price*	\$559,566	<b>\$567,479</b>	+ 1.4%	\$566,191	<b>\$581,254</b>	+ 2.7%
Percent of Original List Price Received*	96.6%	<b>98.1%</b>	+ 1.6%	96.6%	<b>97.2%</b>	+ 0.6%
Days on Market Until Sale	56	<b>48</b>	- 14.3%	68	<b>63</b>	- 7.4%
Inventory of Homes for Sale	459	<b>218</b>	- 52.5%	--	--	--

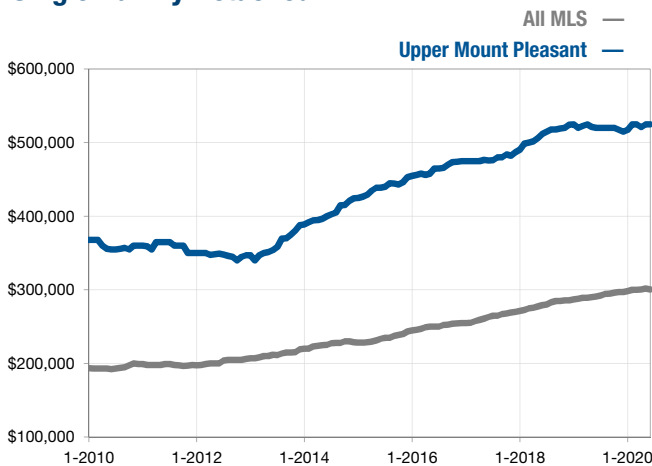
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	37	36	- 2.7%	261	229	- 12.3%
Closed Sales	39	27	- 30.8%	169	136	- 19.5%
Median Sales Price*	\$305,000	<b>\$327,000</b>	+ 7.2%	\$305,000	<b>\$310,500</b>	+ 1.8%
Average Sales Price*	\$288,967	<b>\$325,883</b>	+ 12.8%	\$292,741	<b>\$313,433</b>	+ 7.1%
Percent of Original List Price Received*	96.3%	<b>97.9%</b>	+ 1.7%	96.5%	<b>97.2%</b>	+ 0.7%
Days on Market Until Sale	83	<b>43</b>	- 48.2%	58	<b>68</b>	+ 17.2%
Inventory of Homes for Sale	120	<b>82</b>	- 31.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

