

Local Market Update – July 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	13	8	- 38.5%	85	71	- 16.5%
Closed Sales	8	16	+ 100.0%	64	65	+ 1.6%
Median Sales Price*	\$772,000	\$829,000	+ 7.4%	\$603,564	\$735,000	+ 21.8%
Average Sales Price*	\$833,000	\$886,438	+ 6.4%	\$671,069	\$805,300	+ 20.0%
Percent of Original List Price Received*	91.8%	94.8%	+ 3.3%	92.5%	91.8%	- 0.8%
Days on Market Until Sale	105	94	- 10.5%	103	112	+ 8.7%
Inventory of Homes for Sale	56	26	- 53.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

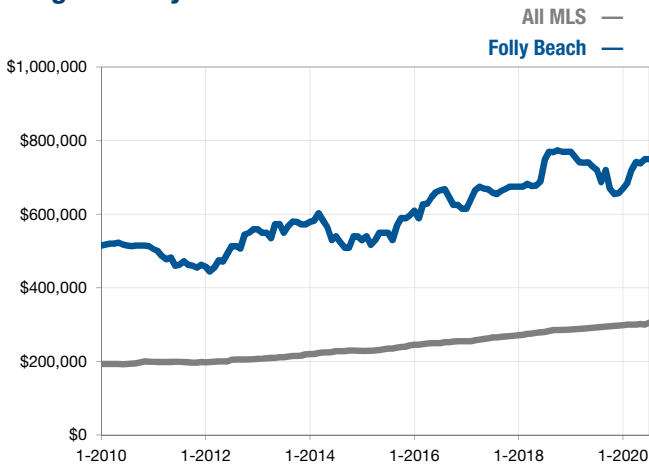
Townhouse-Condo Attached

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	11	8	- 27.3%	79	62	- 21.5%
Closed Sales	9	10	+ 11.1%	47	49	+ 4.3%
Median Sales Price*	\$385,000	\$477,500	+ 24.0%	\$410,000	\$380,000	- 7.3%
Average Sales Price*	\$391,839	\$498,840	+ 27.3%	\$469,338	\$438,762	- 6.5%
Percent of Original List Price Received*	95.4%	94.0%	- 1.5%	94.7%	93.5%	- 1.3%
Days on Market Until Sale	84	82	- 2.4%	84	104	+ 23.8%
Inventory of Homes for Sale	52	21	- 59.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

