

Local Market Update – August 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	August			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	13	7	- 46.2%	98	78	- 20.4%
Closed Sales	7	10	+ 42.9%	71	75	+ 5.6%
Median Sales Price*	\$800,000	\$707,500	- 11.6%	\$625,000	\$735,000	+ 17.6%
Average Sales Price*	\$773,902	\$727,450	- 6.0%	\$681,207	\$794,920	+ 16.7%
Percent of Original List Price Received*	94.0%	92.6%	- 1.5%	92.6%	91.9%	- 0.8%
Days on Market Until Sale	126	133	+ 5.6%	106	114	+ 7.5%
Inventory of Homes for Sale	59	25	- 57.6%	--	--	--

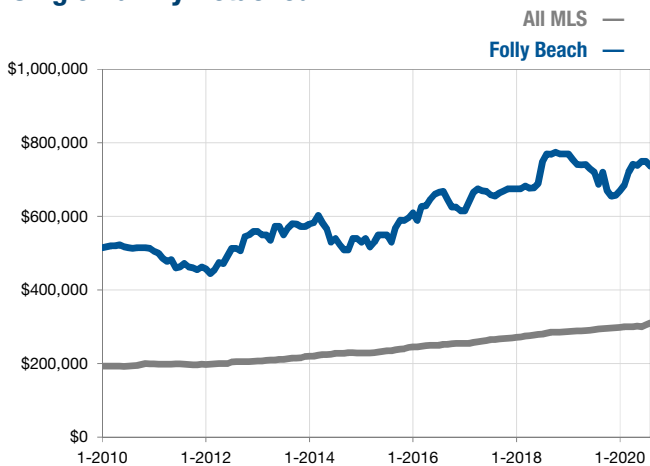
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	9	11	+ 22.2%	88	73	- 17.0%
Closed Sales	6	7	+ 16.7%	53	57	+ 7.5%
Median Sales Price*	\$413,215	\$358,900	- 13.1%	\$410,000	\$374,900	- 8.6%
Average Sales Price*	\$475,488	\$386,043	- 18.8%	\$470,035	\$431,082	- 8.3%
Percent of Original List Price Received*	92.1%	97.8%	+ 6.2%	94.4%	93.9%	- 0.5%
Days on Market Until Sale	110	47	- 57.3%	87	96	+ 10.3%
Inventory of Homes for Sale	51	19	- 62.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

