

Local Market Update – August 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	August			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	5	3	- 40.0%	51	48	- 5.9%
Closed Sales	3	4	+ 33.3%	33	30	- 9.1%
Median Sales Price*	\$2,800,000	\$1,692,500	- 39.6%	\$2,000,000	\$2,307,500	+ 15.4%
Average Sales Price*	\$2,873,333	\$1,915,000	- 33.4%	\$2,293,420	\$2,383,083	+ 3.9%
Percent of Original List Price Received*	98.9%	87.7%	- 11.3%	88.6%	91.9%	+ 3.7%
Days on Market Until Sale	16	143	+ 793.8%	99	80	- 19.2%
Inventory of Homes for Sale	29	16	- 44.8%	--	--	--

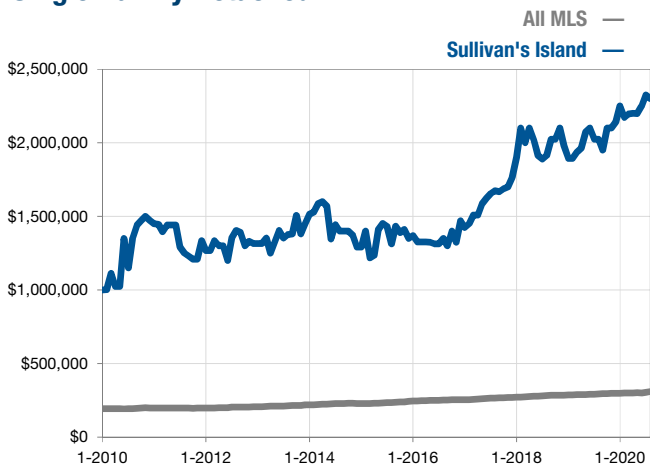
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	0	0	--	2	3	+ 50.0%
Closed Sales	0	0	--	3	3	0.0%
Median Sales Price*	\$0	\$0	--	\$1,735,000	\$1,600,000	- 7.8%
Average Sales Price*	\$0	\$0	--	\$1,397,500	\$1,264,077	- 9.5%
Percent of Original List Price Received*	0.0%	0.0%	--	96.5%	89.5%	- 7.3%
Days on Market Until Sale	0	0	--	170	353	+ 107.6%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

