

Local Market Update – September 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	22	22	0.0%	270	311	+ 15.2%
Closed Sales	19	37	+ 94.7%	177	234	+ 32.2%
Median Sales Price*	\$799,500	910,000	+ 13.8%	\$815,000	\$907,500	+ 11.3%
Average Sales Price*	\$944,963	\$1,376,903	+ 45.7%	\$970,638	\$1,166,687	+ 20.2%
Percent of Original List Price Received*	97.4%	95.9%	- 1.5%	95.8%	97.0%	+ 1.3%
Days on Market Until Sale	64	55	- 14.1%	76	50	- 34.2%
Inventory of Homes for Sale	89	44	- 50.6%	--	--	--

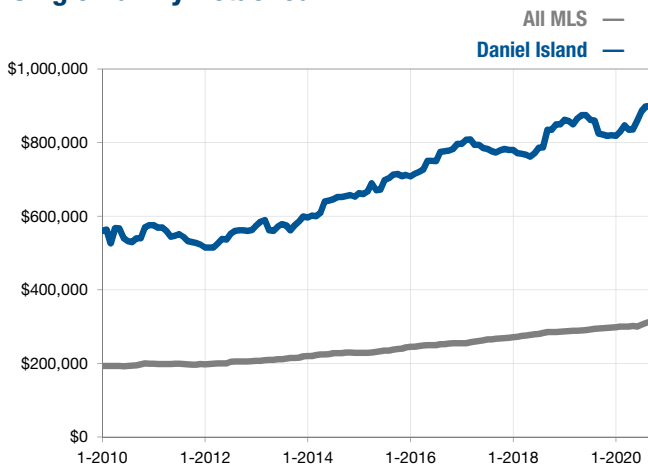
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	10	29	+ 190.0%	132	157	+ 18.9%
Closed Sales	7	14	+ 100.0%	93	108	+ 16.1%
Median Sales Price*	\$350,000	\$362,500	+ 3.6%	\$330,000	\$352,500	+ 6.8%
Average Sales Price*	\$366,611	\$405,500	+ 10.6%	\$394,371	\$404,654	+ 2.6%
Percent of Original List Price Received*	95.0%	96.7%	+ 1.8%	95.4%	96.1%	+ 0.7%
Days on Market Until Sale	101	77	- 23.8%	80	74	- 7.5%
Inventory of Homes for Sale	53	30	- 43.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

