

Local Market Update – September 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	6	8	+ 33.3%	104	86	- 17.3%
Closed Sales	10	9	- 10.0%	81	84	+ 3.7%
Median Sales Price*	\$857,500	1,100,000	+ 28.3%	\$651,520	\$747,500	+ 14.7%
Average Sales Price*	\$845,189	\$1,088,319	+ 28.8%	\$701,452	\$826,356	+ 17.8%
Percent of Original List Price Received*	89.2%	93.3%	+ 4.6%	92.2%	92.1%	- 0.1%
Days on Market Until Sale	180	63	- 65.0%	115	109	- 5.2%
Inventory of Homes for Sale	57	24	- 57.9%	--	--	--

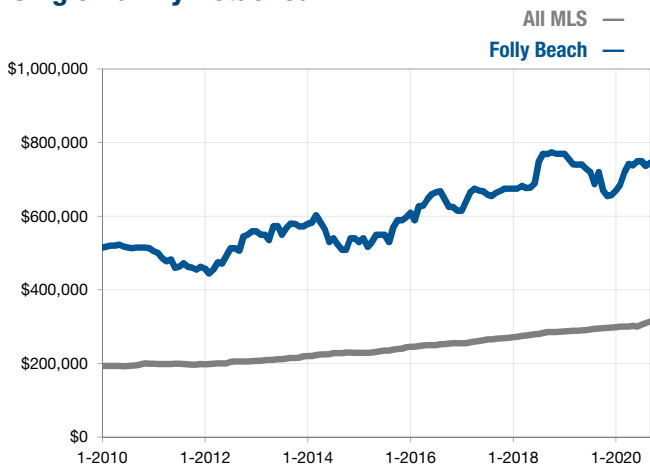
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	5	7	+ 40.0%	93	80	- 14.0%
Closed Sales	2	12	+ 500.0%	55	69	+ 25.5%
Median Sales Price*	\$692,500	\$632,498	- 8.7%	\$426,429	\$384,000	- 9.9%
Average Sales Price*	\$692,500	\$568,916	- 17.8%	\$478,124	\$455,053	- 4.8%
Percent of Original List Price Received*	93.4%	97.2%	+ 4.1%	94.4%	94.5%	+ 0.1%
Days on Market Until Sale	103	107	+ 3.9%	87	98	+ 12.6%
Inventory of Homes for Sale	45	20	- 55.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

