

Local Market Update – September 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	155	258	+ 66.5%	2,021	2,240	+ 10.8%
Closed Sales	132	258	+ 95.5%	1,533	1,807	+ 17.9%
Median Sales Price*	\$255,500	\$284,950	+ 11.5%	\$250,000	\$270,000	+ 8.0%
Average Sales Price*	\$277,884	\$295,293	+ 6.3%	\$271,109	\$287,669	+ 6.1%
Percent of Original List Price Received*	97.2%	98.7%	+ 1.5%	97.6%	98.5%	+ 0.9%
Days on Market Until Sale	48	33	- 31.3%	47	41	- 12.8%
Inventory of Homes for Sale	485	273	- 43.7%	--	--	--

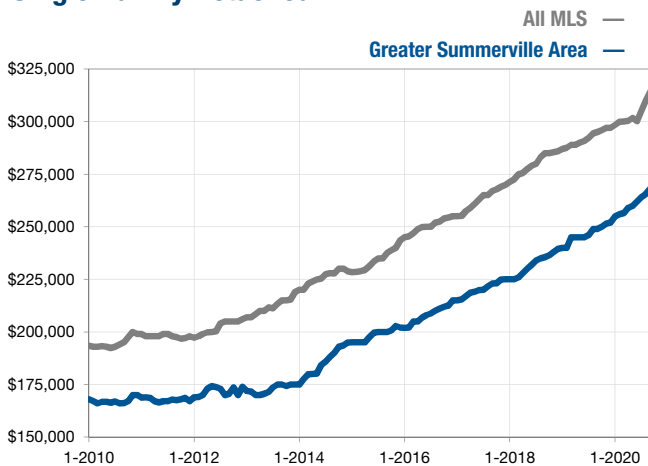
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	18	23	+ 27.8%	171	203	+ 18.7%
Closed Sales	15	27	+ 80.0%	122	203	+ 66.4%
Median Sales Price*	\$152,000	\$180,000	+ 18.4%	\$155,500	\$175,000	+ 12.5%
Average Sales Price*	\$153,333	\$189,230	+ 23.4%	\$159,161	\$178,570	+ 12.2%
Percent of Original List Price Received*	97.7%	99.0%	+ 1.3%	97.8%	99.1%	+ 1.3%
Days on Market Until Sale	46	83	+ 80.4%	41	56	+ 36.6%
Inventory of Homes for Sale	55	18	- 67.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

