

# Local Market Update – September 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	2	4	+ 100.0%	53	52	- 1.9%
Closed Sales	4	7	+ 75.0%	37	37	0.0%
Median Sales Price*	\$1,442,500	<b>1,925,000</b>	+ 33.4%	\$1,950,000	<b>\$2,195,000</b>	+ 12.6%
Average Sales Price*	\$1,743,750	<b>\$1,992,143</b>	+ 14.2%	\$2,233,997	<b>\$2,309,122</b>	+ 3.4%
Percent of Original List Price Received*	85.9%	<b>89.5%</b>	+ 4.2%	88.3%	<b>91.4%</b>	+ 3.5%
Days on Market Until Sale	87	120	+ 37.9%	98	87	- 11.2%
Inventory of Homes for Sale	28	14	- 50.0%	--	--	--

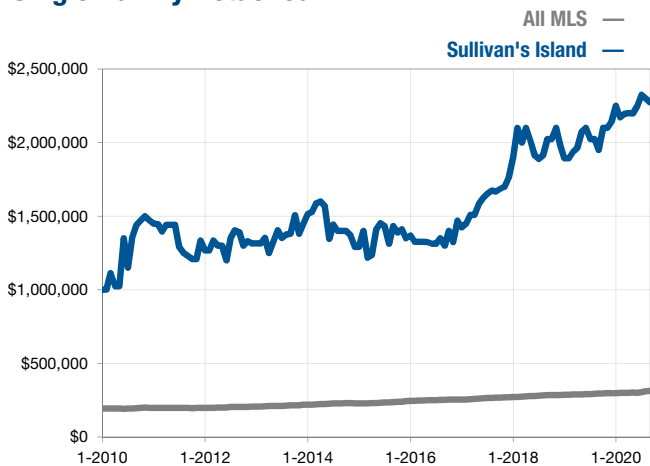
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	--	2	3	+ 50.0%
Closed Sales	0	0	--	3	3	0.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$1,735,000	<b>\$1,600,000</b>	- 7.8%
Average Sales Price*	\$0	<b>\$0</b>	--	\$1,397,500	<b>\$1,264,077</b>	- 9.5%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	96.5%	<b>89.5%</b>	- 7.3%
Days on Market Until Sale	0	0	--	170	353	+ 107.6%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

