

Local Market Update – September 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	18	27	+ 50.0%	215	257	+ 19.5%
Closed Sales	12	18	+ 50.0%	151	153	+ 1.3%
Median Sales Price*	\$430,000	\$570,000	+ 32.6%	\$450,000	\$535,000	+ 18.9%
Average Sales Price*	\$460,882	\$606,750	+ 31.6%	\$478,188	\$574,230	+ 20.1%
Percent of Original List Price Received*	95.7%	95.9%	+ 0.2%	91.2%	93.2%	+ 2.2%
Days on Market Until Sale	52	43	- 17.3%	65	55	- 15.4%
Inventory of Homes for Sale	86	80	- 7.0%	--	--	--

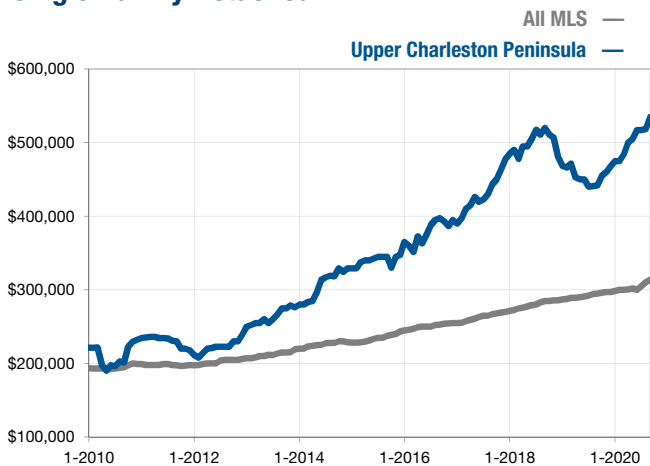
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	4	6	+ 50.0%	30	35	+ 16.7%
Closed Sales	1	0	- 100.0%	16	18	+ 12.5%
Median Sales Price*	\$260,000	\$0	- 100.0%	\$274,175	\$289,000	+ 5.4%
Average Sales Price*	\$260,000	\$0	- 100.0%	\$345,866	\$386,306	+ 11.7%
Percent of Original List Price Received*	96.3%	0.0%	- 100.0%	92.5%	94.9%	+ 2.6%
Days on Market Until Sale	9	0	- 100.0%	97	75	- 22.7%
Inventory of Homes for Sale	16	19	+ 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

