

Local Market Update – September 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	104	119	+ 14.4%	1,258	1,184	- 5.9%
Closed Sales	84	123	+ 46.4%	882	931	+ 5.6%
Median Sales Price*	\$501,738	\$535,000	+ 6.6%	\$513,055	\$535,000	+ 4.3%
Average Sales Price*	\$556,265	\$587,562	+ 5.6%	\$568,698	\$595,835	+ 4.8%
Percent of Original List Price Received*	96.0%	98.4%	+ 2.5%	96.5%	97.3%	+ 0.8%
Days on Market Until Sale	89	44	- 50.6%	72	58	- 19.4%
Inventory of Homes for Sale	377	179	- 52.5%	--	--	--

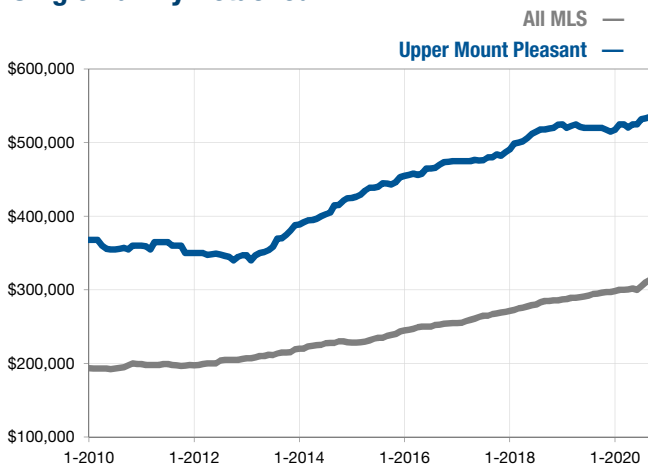
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	26	45	+ 73.1%	361	348	- 3.6%
Closed Sales	23	37	+ 60.9%	267	266	- 0.4%
Median Sales Price*	\$280,000	\$324,000	+ 15.7%	\$305,000	\$311,250	+ 2.0%
Average Sales Price*	\$281,752	\$311,661	+ 10.6%	\$295,064	\$308,658	+ 4.6%
Percent of Original List Price Received*	94.6%	97.3%	+ 2.9%	96.3%	97.2%	+ 0.9%
Days on Market Until Sale	65	48	- 26.2%	62	56	- 9.7%
Inventory of Homes for Sale	97	41	- 57.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

