

Local Market Update – October 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	9	12	+ 33.3%	113	98	- 13.3%
Closed Sales	10	9	- 10.0%	91	93	+ 2.2%
Median Sales Price*	\$602,000	\$630,000	+ 4.7%	\$651,520	\$735,000	+ 12.8%
Average Sales Price*	\$708,700	\$807,000	+ 13.9%	\$702,249	\$824,483	+ 17.4%
Percent of Original List Price Received*	93.5%	93.2%	- 0.3%	92.3%	92.2%	- 0.1%
Days on Market Until Sale	31	33	+ 6.5%	106	102	- 3.8%
Inventory of Homes for Sale	57	22	- 61.4%	--	--	--

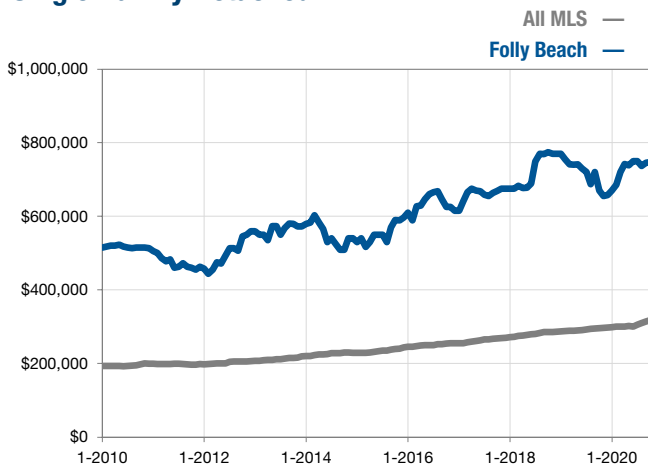
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	6	8	+ 33.3%	99	88	- 11.1%
Closed Sales	3	5	+ 66.7%	58	74	+ 27.6%
Median Sales Price*	\$551,900	\$621,500	+ 12.6%	\$440,000	\$386,950	- 12.1%
Average Sales Price*	\$600,633	\$533,600	- 11.2%	\$484,461	\$460,360	- 5.0%
Percent of Original List Price Received*	92.8%	99.5%	+ 7.2%	94.3%	94.8%	+ 0.5%
Days on Market Until Sale	133	40	- 69.9%	90	94	+ 4.4%
Inventory of Homes for Sale	38	21	- 44.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

