

Local Market Update – October 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	4	6	+ 50.0%	57	58	+ 1.8%
Closed Sales	4	5	+ 25.0%	41	42	+ 2.4%
Median Sales Price*	\$3,250,000	3,100,000	- 4.6%	\$2,100,000	\$2,247,500	+ 7.0%
Average Sales Price*	\$3,175,000	\$2,997,000	- 5.6%	\$2,325,802	\$2,391,012	+ 2.8%
Percent of Original List Price Received*	85.5%	98.9%	+ 15.7%	88.0%	92.3%	+ 4.9%
Days on Market Until Sale	211	19	- 91.0%	109	79	- 27.5%
Inventory of Homes for Sale	23	18	- 21.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

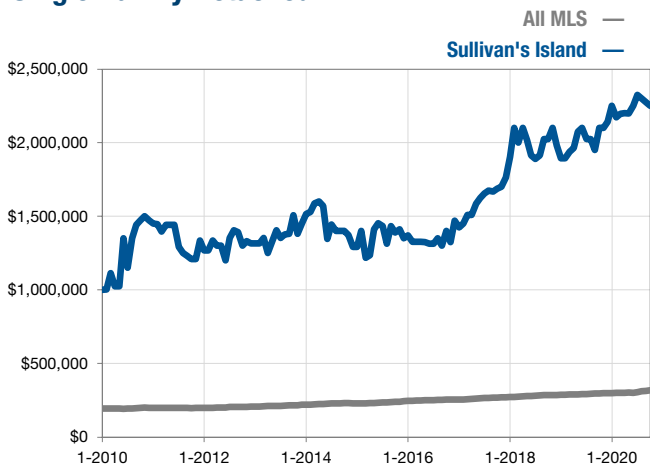
Townhouse-Condo Attached

Key Metrics	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	0	0	--	2	3	+ 50.0%
Closed Sales	0	0	--	3	3	0.0%
Median Sales Price*	\$0	\$0	--	\$1,735,000	\$1,600,000	- 7.8%
Average Sales Price*	\$0	\$0	--	\$1,397,500	\$1,264,077	- 9.5%
Percent of Original List Price Received*	0.0%	0.0%	--	96.5%	89.5%	- 7.3%
Days on Market Until Sale	0	0	--	170	353	+ 107.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

