

Local Market Update – October 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	120	109	- 9.2%	1,378	1,293	- 6.2%
Closed Sales	92	135	+ 46.7%	974	1,067	+ 9.5%
Median Sales Price*	\$530,000	\$565,000	+ 6.6%	\$515,000	\$536,989	+ 4.3%
Average Sales Price*	\$583,119	\$641,120	+ 9.9%	\$570,060	\$601,602	+ 5.5%
Percent of Original List Price Received*	96.4%	97.9%	+ 1.6%	96.5%	97.4%	+ 0.9%
Days on Market Until Sale	69	34	- 50.7%	72	55	- 23.6%
Inventory of Homes for Sale	354	135	- 61.9%	--	--	--

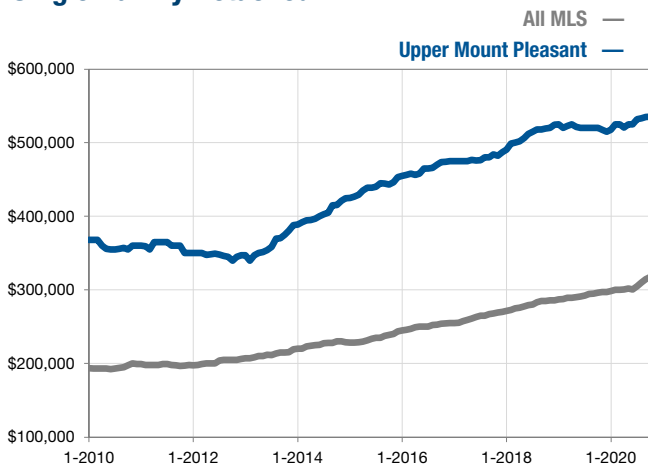
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	29	29	0.0%	390	377	- 3.3%
Closed Sales	20	31	+ 55.0%	287	298	+ 3.8%
Median Sales Price*	\$235,000	\$352,500	+ 50.0%	\$304,900	\$315,900	+ 3.6%
Average Sales Price*	\$259,985	\$339,677	+ 30.7%	\$292,620	\$311,641	+ 6.5%
Percent of Original List Price Received*	96.0%	97.0%	+ 1.0%	96.3%	97.1%	+ 0.8%
Days on Market Until Sale	79	77	- 2.5%	63	58	- 7.9%
Inventory of Homes for Sale	99	35	- 64.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

