

Local Market Update – November 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	3	11	+ 266.7%	116	109	- 6.0%
Closed Sales	4	9	+ 125.0%	95	102	+ 7.4%
Median Sales Price*	\$722,617	950,000	+ 31.5%	\$654,000	\$747,500	+ 14.3%
Average Sales Price*	\$728,809	\$897,944	+ 23.2%	\$703,367	\$830,964	+ 18.1%
Percent of Original List Price Received*	96.3%	97.1%	+ 0.8%	92.5%	92.6%	+ 0.1%
Days on Market Until Sale	45	47	+ 4.4%	103	97	- 5.8%
Inventory of Homes for Sale	51	11	- 78.4%	--	--	--

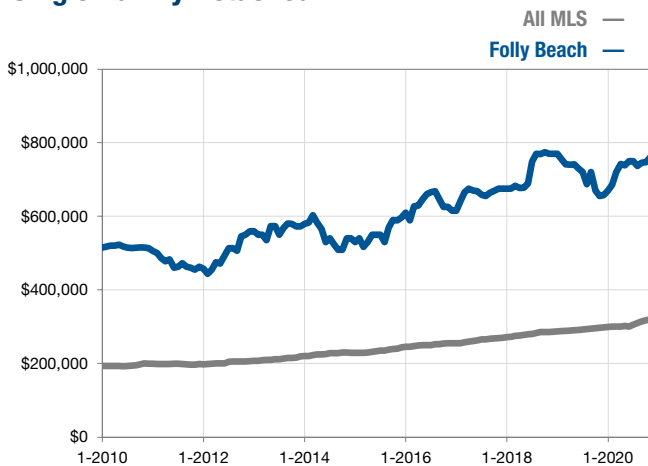
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	2	11	+ 450.0%	101	99	- 2.0%
Closed Sales	3	5	+ 66.7%	61	79	+ 29.5%
Median Sales Price*	\$339,000	\$465,000	+ 37.2%	\$426,429	\$399,000	- 6.4%
Average Sales Price*	\$346,000	\$542,200	+ 56.7%	\$477,651	\$465,540	- 2.5%
Percent of Original List Price Received*	89.1%	96.4%	+ 8.2%	94.0%	94.9%	+ 1.0%
Days on Market Until Sale	151	32	- 78.8%	93	90	- 3.2%
Inventory of Homes for Sale	30	21	- 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

