

Local Market Update – November 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	201	199	- 1.0%	2,458	2,659	+ 8.2%
Closed Sales	126	229	+ 81.7%	1,819	2,306	+ 26.8%
Median Sales Price*	\$269,950	289,000	+ 7.1%	\$252,000	\$275,000	+ 9.1%
Average Sales Price*	\$283,682	\$311,061	+ 9.7%	\$271,886	\$292,481	+ 7.6%
Percent of Original List Price Received*	97.1%	98.8%	+ 1.8%	97.5%	98.5%	+ 1.0%
Days on Market Until Sale	41	32	- 22.0%	47	38	- 19.1%
Inventory of Homes for Sale	510	212	- 58.4%	--	--	--

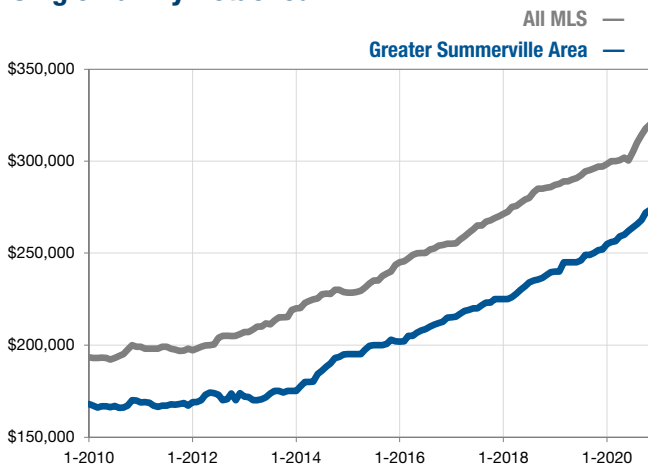
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	17	19	+ 11.8%	211	256	+ 21.3%
Closed Sales	13	16	+ 23.1%	144	242	+ 68.1%
Median Sales Price*	\$169,000	\$165,000	- 2.4%	\$158,175	\$174,393	+ 10.3%
Average Sales Price*	\$173,202	\$170,933	- 1.3%	\$160,801	\$178,712	+ 11.1%
Percent of Original List Price Received*	98.7%	100.8%	+ 2.1%	97.8%	99.3%	+ 1.5%
Days on Market Until Sale	47	39	- 17.0%	40	50	+ 25.0%
Inventory of Homes for Sale	46	19	- 58.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

