

Local Market Update – November 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	71	57	- 19.7%	1,109	1,030	- 7.1%
Closed Sales	57	64	+ 12.3%	745	871	+ 16.9%
Median Sales Price*	\$570,000	638,750	+ 12.1%	\$570,000	\$622,500	+ 9.2%
Average Sales Price*	\$650,910	\$761,516	+ 17.0%	\$686,181	\$755,881	+ 10.2%
Percent of Original List Price Received*	92.9%	97.2%	+ 4.6%	94.3%	95.8%	+ 1.6%
Days on Market Until Sale	70	37	- 47.1%	62	55	- 11.3%
Inventory of Homes for Sale	291	104	- 64.3%	--	--	--

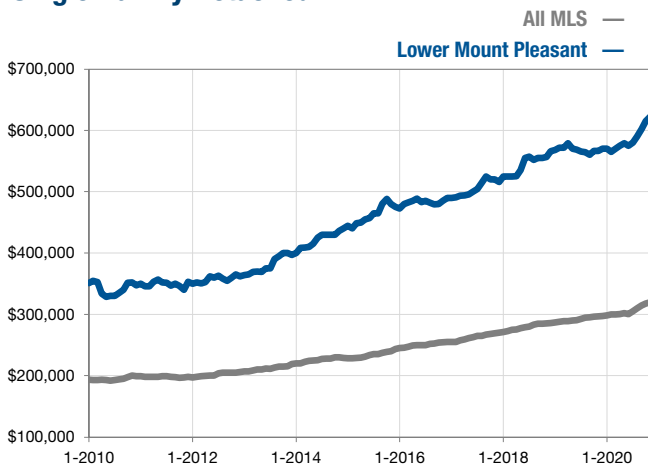
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	27	34	+ 25.9%	383	463	+ 20.9%
Closed Sales	22	29	+ 31.8%	301	375	+ 24.6%
Median Sales Price*	\$234,000	\$265,000	+ 13.2%	\$248,500	\$250,000	+ 0.6%
Average Sales Price*	\$291,433	\$330,012	+ 13.2%	\$343,515	\$321,131	- 6.5%
Percent of Original List Price Received*	94.4%	97.4%	+ 3.2%	95.7%	96.2%	+ 0.5%
Days on Market Until Sale	53	28	- 47.2%	53	50	- 5.7%
Inventory of Homes for Sale	96	59	- 38.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

