

Local Market Update – November 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	6	4	- 33.3%	63	62	- 1.6%
Closed Sales	7	8	+ 14.3%	48	50	+ 4.2%
Median Sales Price*	\$2,250,000	3,109,291	+ 38.2%	\$2,142,500	\$2,407,500	+ 12.4%
Average Sales Price*	\$2,202,857	\$3,475,010	+ 57.8%	\$2,307,872	\$2,564,452	+ 11.1%
Percent of Original List Price Received*	86.6%	95.5%	+ 10.3%	87.8%	92.8%	+ 5.7%
Days on Market Until Sale	153	51	- 66.7%	115	75	- 34.8%
Inventory of Homes for Sale	22	18	- 18.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

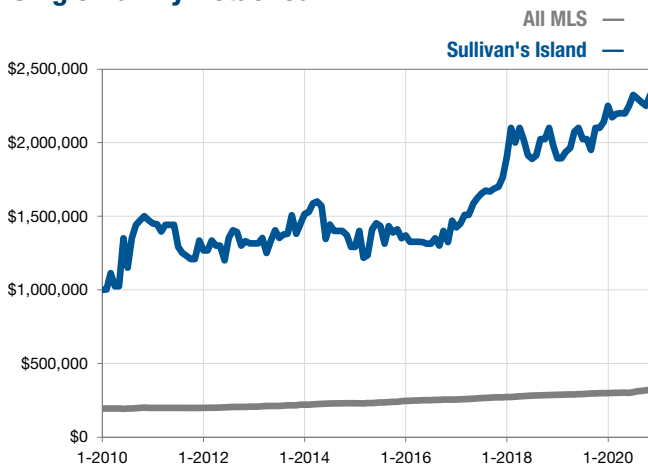
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	1	0	- 100.0%	3	3	0.0%
Closed Sales	0	1	--	3	4	+ 33.3%
Median Sales Price*	\$0	\$810,000	--	\$1,735,000	\$1,205,000	- 30.5%
Average Sales Price*	\$0	\$810,000	--	\$1,397,500	\$1,150,558	- 17.7%
Percent of Original List Price Received*	0.0%	79.0%	--	96.5%	86.9%	- 9.9%
Days on Market Until Sale	0	0	--	170	265	+ 55.9%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

