

Local Market Update – December 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	December			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	6	8	+ 33.3%	122	117	- 4.1%
Closed Sales	5	17	+ 240.0%	100	119	+ 19.0%
Median Sales Price*	\$1,197,500	864,000	- 27.8%	\$657,617	\$770,000	+ 17.1%
Average Sales Price*	\$1,126,784	\$1,043,232	- 7.4%	\$724,538	\$862,129	+ 19.0%
Percent of Original List Price Received*	89.9%	92.7%	+ 3.1%	92.4%	92.7%	+ 0.3%
Days on Market Until Sale	74	96	+ 29.7%	102	97	- 4.9%
Inventory of Homes for Sale	45	10	- 77.8%	--	--	--

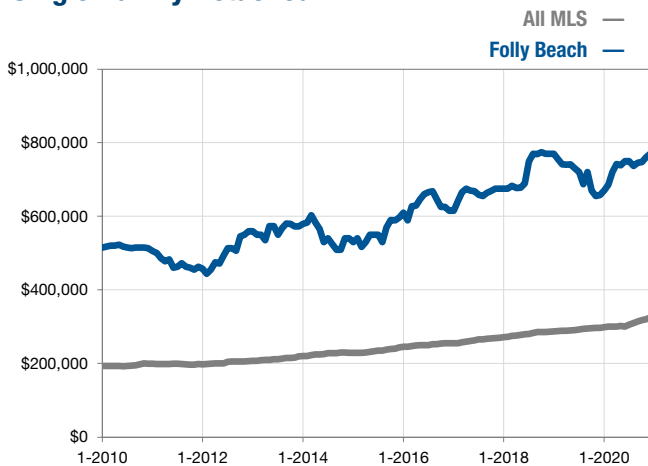
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	9	5	- 44.4%	110	104	- 5.5%
Closed Sales	12	6	- 50.0%	73	85	+ 16.4%
Median Sales Price*	\$382,620	\$442,500	+ 15.6%	\$410,000	\$400,000	- 2.4%
Average Sales Price*	\$423,795	\$478,667	+ 12.9%	\$468,798	\$466,467	- 0.5%
Percent of Original List Price Received*	96.2%	96.1%	- 0.1%	94.4%	95.0%	+ 0.6%
Days on Market Until Sale	67	6	- 91.0%	88	84	- 4.5%
Inventory of Homes for Sale	30	17	- 43.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

