

Local Market Update – December 2020

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	December			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	3	3	0.0%	66	65	- 1.5%
Closed Sales	4	2	- 50.0%	52	52	0.0%
Median Sales Price*	\$2,107,500	2,450,000	+ 16.3%	\$2,142,500	\$2,407,500	+ 12.4%
Average Sales Price*	\$2,132,000	\$2,450,000	+ 14.9%	\$2,294,344	\$2,560,050	+ 11.6%
Percent of Original List Price Received*	90.8%	100.1%	+ 10.2%	88.0%	93.1%	+ 5.8%
Days on Market Until Sale	69	0	- 100.0%	112	72	- 35.7%
Inventory of Homes for Sale	20	13	- 35.0%	--	--	--

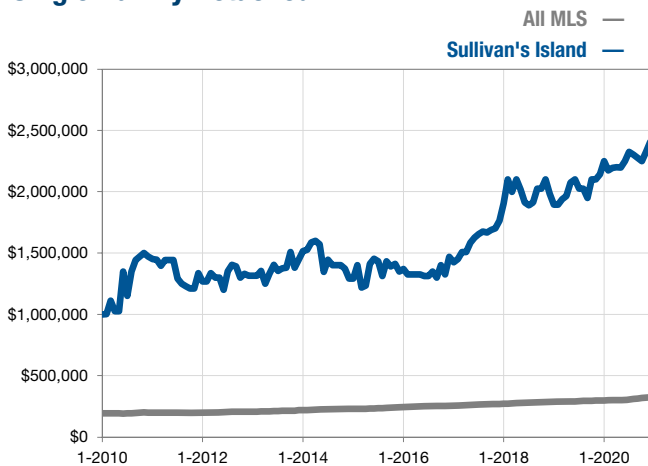
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
Key Metrics						
New Listings	0	0	--	3	3	0.0%
Closed Sales	0	0	--	3	4	+ 33.3%
Median Sales Price*	\$0	\$0	--	\$1,735,000	\$1,205,000	- 30.5%
Average Sales Price*	\$0	\$0	--	\$1,397,500	\$1,150,558	- 17.7%
Percent of Original List Price Received*	0.0%	0.0%	--	96.5%	86.9%	- 9.9%
Days on Market Until Sale	0	0	--	170	265	+ 55.9%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

