

# Local Market Update – January 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	9	13	+ 44.4%	9	13	+ 44.4%
Closed Sales	10	11	+ 10.0%	10	11	+ 10.0%
Median Sales Price*	\$767,500	\$1,145,000	+ 49.2%	\$767,500	\$1,145,000	+ 49.2%
Average Sales Price*	\$878,400	\$1,318,682	+ 50.1%	\$878,400	\$1,318,682	+ 50.1%
Percent of Original List Price Received*	88.5%	98.7%	+ 11.5%	88.5%	98.7%	+ 11.5%
Days on Market Until Sale	113	29	- 74.3%	113	29	- 74.3%
Inventory of Homes for Sale	42	9	- 78.6%	--	--	--

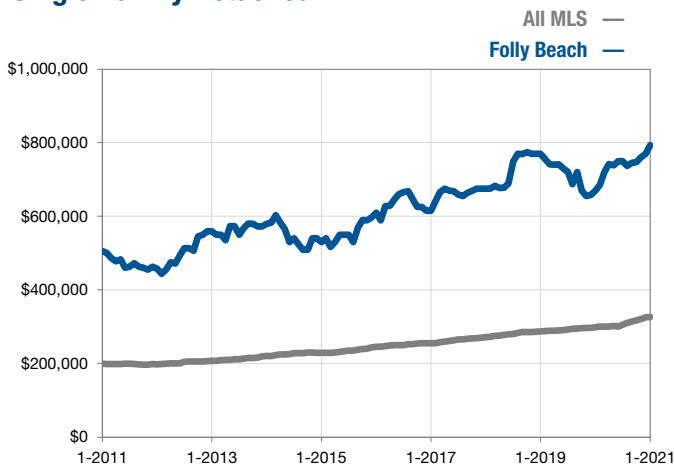
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	14	9	- 35.7%	14	9	- 35.7%
Closed Sales	5	5	0.0%	5	5	0.0%
Median Sales Price*	\$536,250	\$625,000	+ 16.6%	\$536,250	\$625,000	+ 16.6%
Average Sales Price*	\$520,550	\$671,880	+ 29.1%	\$520,550	\$671,880	+ 29.1%
Percent of Original List Price Received*	91.3%	98.1%	+ 7.4%	91.3%	98.1%	+ 7.4%
Days on Market Until Sale	262	26	- 90.1%	262	26	- 90.1%
Inventory of Homes for Sale	33	17	- 48.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

