

# Local Market Update – January 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater Summerville Area

Areas 62 & 63

Single-Family Detached	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	215	<b>187</b>	- 13.0%	215	<b>187</b>	- 13.0%
Closed Sales	135	<b>151</b>	+ 11.9%	135	<b>151</b>	+ 11.9%
Median Sales Price*	\$275,000	<b>\$275,000</b>	0.0%	\$275,000	<b>\$275,000</b>	0.0%
Average Sales Price*	\$295,144	<b>\$303,214</b>	+ 2.7%	\$295,144	<b>\$303,214</b>	+ 2.7%
Percent of Original List Price Received*	97.8%	<b>99.1%</b>	+ 1.3%	97.8%	<b>99.1%</b>	+ 1.3%
Days on Market Until Sale	39	<b>21</b>	- 46.2%	39	<b>21</b>	- 46.2%
Inventory of Homes for Sale	463	<b>167</b>	- 63.9%	--	--	--

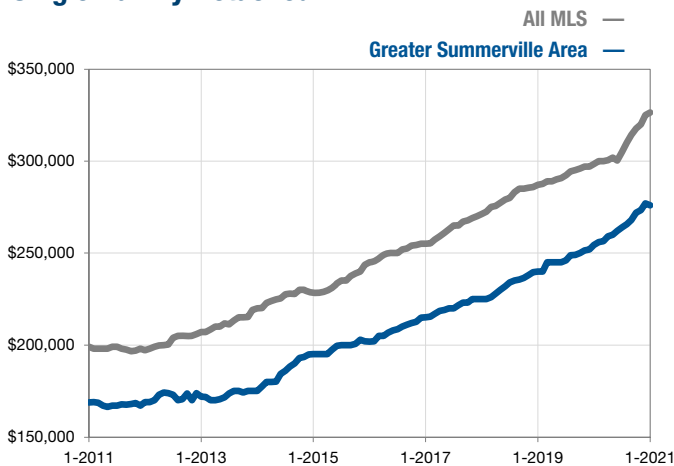
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	23	<b>23</b>	0.0%	23	<b>23</b>	0.0%
Closed Sales	18	<b>11</b>	- 38.9%	18	<b>11</b>	- 38.9%
Median Sales Price*	\$165,448	<b>\$172,000</b>	+ 4.0%	\$165,448	<b>\$172,000</b>	+ 4.0%
Average Sales Price*	\$171,806	<b>\$178,627</b>	+ 4.0%	\$171,806	<b>\$178,627</b>	+ 4.0%
Percent of Original List Price Received*	100.5%	<b>97.1%</b>	- 3.4%	100.5%	<b>97.1%</b>	- 3.4%
Days on Market Until Sale	52	<b>71</b>	+ 36.5%	52	<b>71</b>	+ 36.5%
Inventory of Homes for Sale	57	<b>12</b>	- 78.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

