

Local Market Update – January 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	81	66	- 18.5%	81	66	- 18.5%
Closed Sales	48	67	+ 39.6%	48	67	+ 39.6%
Median Sales Price*	\$564,000	\$660,000	+ 17.0%	\$564,000	\$660,000	+ 17.0%
Average Sales Price*	\$662,410	\$787,186	+ 18.8%	\$662,410	\$787,186	+ 18.8%
Percent of Original List Price Received*	94.4%	95.8%	+ 1.5%	94.4%	95.8%	+ 1.5%
Days on Market Until Sale	64	53	- 17.2%	64	53	- 17.2%
Inventory of Homes for Sale	235	62	- 73.6%	--	--	--

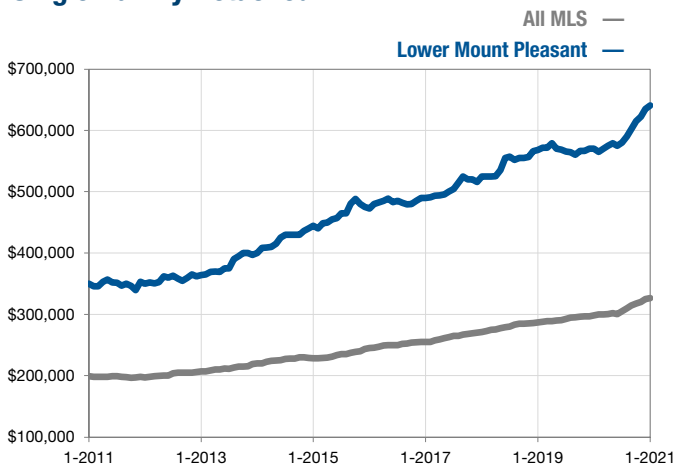
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	43	45	+ 4.7%	43	45	+ 4.7%
Closed Sales	14	28	+ 100.0%	14	28	+ 100.0%
Median Sales Price*	\$228,750	\$291,000	+ 27.2%	\$228,750	\$291,000	+ 27.2%
Average Sales Price*	\$238,132	\$349,736	+ 46.9%	\$238,132	\$349,736	+ 46.9%
Percent of Original List Price Received*	96.8%	96.9%	+ 0.1%	96.8%	96.9%	+ 0.1%
Days on Market Until Sale	49	49	0.0%	49	49	0.0%
Inventory of Homes for Sale	90	34	- 62.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

