

Local Market Update – January 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	186	115	- 38.2%	186	115	- 38.2%
Closed Sales	78	86	+ 10.3%	78	86	+ 10.3%
Median Sales Price*	\$296,000	\$342,450	+ 15.7%	\$296,000	\$342,450	+ 15.7%
Average Sales Price*	\$320,892	\$396,255	+ 23.5%	\$320,892	\$396,255	+ 23.5%
Percent of Original List Price Received*	95.4%	96.7%	+ 1.4%	95.4%	96.7%	+ 1.4%
Days on Market Until Sale	49	31	- 36.7%	49	31	- 36.7%
Inventory of Homes for Sale	308	98	- 68.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

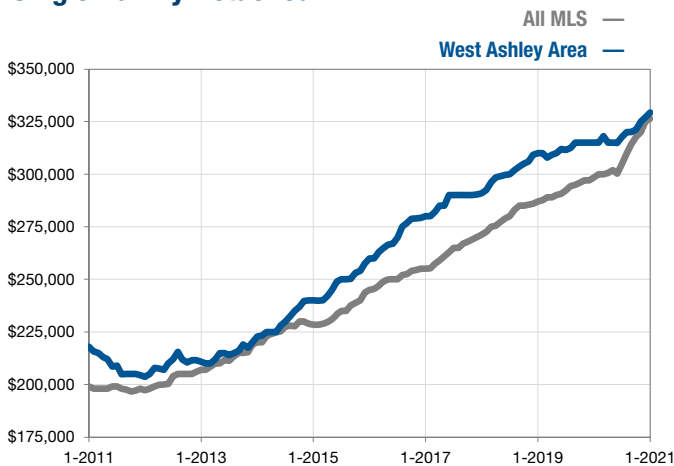
Townhouse-Condo Attached

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	42	41	- 2.4%	42	41	- 2.4%
Closed Sales	26	26	0.0%	26	26	0.0%
Median Sales Price*	\$233,529	\$192,500	- 17.6%	\$233,529	\$192,500	- 17.6%
Average Sales Price*	\$230,165	\$198,755	- 13.6%	\$230,165	\$198,755	- 13.6%
Percent of Original List Price Received*	96.6%	98.0%	+ 1.4%	96.6%	98.0%	+ 1.4%
Days on Market Until Sale	55	24	- 56.4%	55	24	- 56.4%
Inventory of Homes for Sale	90	34	- 62.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

