

# Local Market Update – February 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	13	11	- 15.4%	22	24	+ 9.1%
Closed Sales	9	9	0.0%	19	20	+ 5.3%
Median Sales Price*	\$585,000	<b>\$775,000</b>	+ 32.5%	\$625,000	<b>\$1,007,500</b>	+ 61.2%
Average Sales Price*	\$684,889	<b>\$818,444</b>	+ 19.5%	\$786,737	<b>\$1,093,575</b>	+ 39.0%
Percent of Original List Price Received*	85.4%	<b>95.3%</b>	+ 11.6%	87.0%	<b>97.2%</b>	+ 11.7%
Days on Market Until Sale	118	19	- 83.9%	115	25	- 78.3%
Inventory of Homes for Sale	45	8	- 82.2%	--	--	--

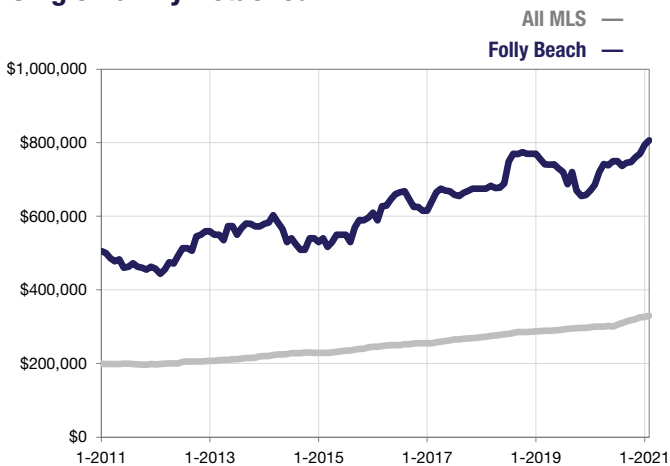
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	6	3	- 50.0%	20	12	- 40.0%
Closed Sales	6	7	+ 16.7%	11	12	+ 9.1%
Median Sales Price*	\$409,500	<b>\$467,500</b>	+ 14.2%	\$510,000	<b>\$619,750</b>	+ 21.5%
Average Sales Price*	\$476,167	<b>\$470,643</b>	- 1.2%	\$496,341	<b>\$554,492</b>	+ 11.7%
Percent of Original List Price Received*	94.9%	<b>96.3%</b>	+ 1.5%	93.2%	<b>97.1%</b>	+ 4.2%
Days on Market Until Sale	109	34	- 68.8%	178	31	- 82.6%
Inventory of Homes for Sale	31	11	- 64.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

