

Local Market Update – February 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	10	6	- 40.0%	14	10	- 28.6%
Closed Sales	5	4	- 20.0%	8	9	+ 12.5%
Median Sales Price*	\$1,225,000	\$3,799,500	+ 210.2%	\$2,147,500	\$3,188,775	+ 48.5%
Average Sales Price*	\$1,738,200	\$3,979,750	+ 129.0%	\$2,148,875	\$3,395,308	+ 58.0%
Percent of Original List Price Received*	92.6%	95.3%	+ 2.9%	93.0%	96.0%	+ 3.2%
Days on Market Until Sale	63	32	- 49.2%	67	82	+ 22.4%
Inventory of Homes for Sale	23	10	- 56.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

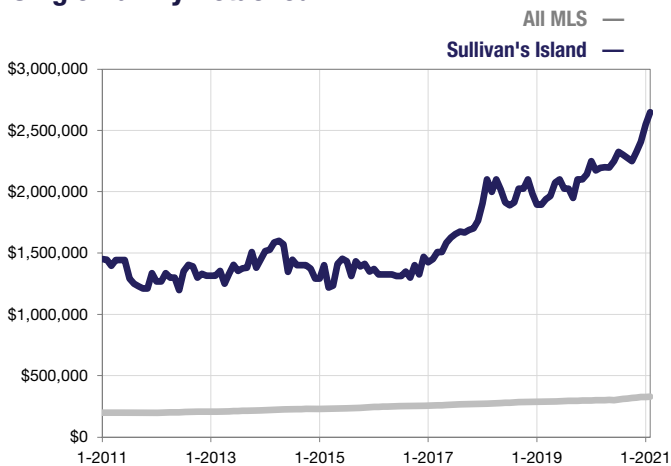
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	2	--	0	3	--
Closed Sales	0	0	--	1	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$1,600,000	\$0	- 100.0%
Average Sales Price*	\$0	\$0	--	\$1,600,000	\$0	- 100.0%
Percent of Original List Price Received*	0.0%	0.0%	--	87.7%	0.0%	- 100.0%
Days on Market Until Sale	0	0	--	516	0	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

