

Local Market Update – March 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	4	0.0%	18	14	- 22.2%
Closed Sales	3	1	- 66.7%	11	10	- 9.1%
Median Sales Price*	\$3,050,000	\$4,205,000	+ 37.9%	\$2,195,000	\$3,394,388	+ 54.6%
Average Sales Price*	\$2,545,500	\$4,205,000	+ 65.2%	\$2,257,045	\$3,476,278	+ 54.0%
Percent of Original List Price Received*	91.1%	100.1%	+ 9.9%	92.5%	96.4%	+ 4.2%
Days on Market Until Sale	66	672	+ 918.2%	67	141	+ 110.4%
Inventory of Homes for Sale	21	9	- 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

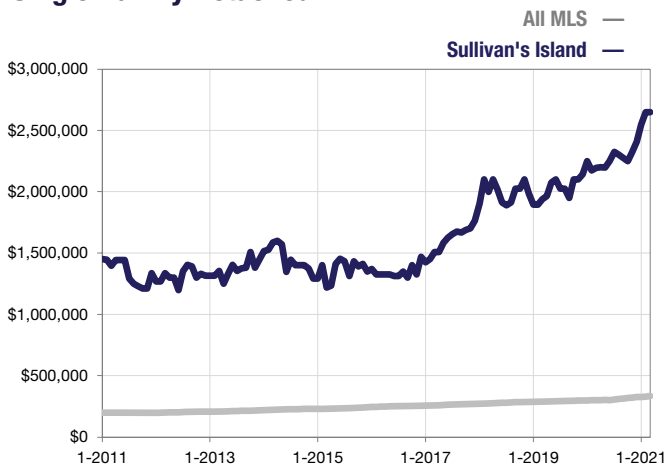
Townhouse-Condo Attached

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	0	- 100.0%	1	3	+ 200.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$1,650,000	\$0	- 100.0%	\$1,625,000	\$0	- 100.0%
Average Sales Price*	\$1,650,000	\$0	- 100.0%	\$1,625,000	\$0	- 100.0%
Percent of Original List Price Received*	90.4%	0.0%	- 100.0%	89.0%	0.0%	- 100.0%
Days on Market Until Sale	537	0	- 100.0%	527	0	- 100.0%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

