

Local Market Update – May 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	5	8	+ 60.0%	25	32	+ 28.0%
Closed Sales	6	2	- 66.7%	17	18	+ 5.9%
Median Sales Price*	\$2,625,000	\$2,842,501	+ 8.3%	\$2,600,000	\$3,094,388	+ 19.0%
Average Sales Price*	\$2,400,000	\$2,842,501	+ 18.4%	\$2,307,500	\$3,107,376	+ 34.7%
Percent of Original List Price Received*	84.7%	100.6%	+ 18.8%	89.7%	96.5%	+ 7.6%
Days on Market Until Sale	142	0	- 100.0%	93	115	+ 23.7%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

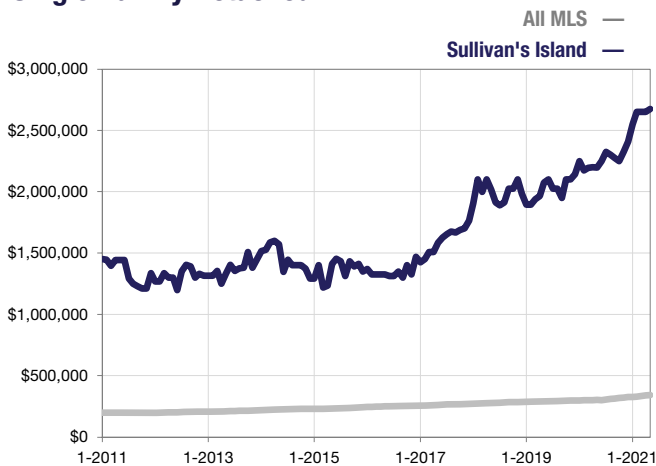
Townhouse-Condo Attached

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	0	- 100.0%	2	4	+ 100.0%
Closed Sales	0	0	--	2	2	0.0%
Median Sales Price*	\$0	\$0	--	\$1,625,000	\$580,000	- 64.3%
Average Sales Price*	\$0	\$0	--	\$1,625,000	\$580,000	- 64.3%
Percent of Original List Price Received*	0.0%	0.0%	--	89.0%	83.5%	- 6.2%
Days on Market Until Sale	0	0	--	527	0	- 100.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

