

Local Market Update – June 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	June			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	223	288	+ 29.1%	1,417	1,472	+ 3.9%
Closed Sales	230	269	+ 17.0%	1,031	1,357	+ 31.6%
Median Sales Price*	\$274,500	\$323,000	+ 17.7%	\$265,000	\$310,000	+ 17.0%
Average Sales Price*	\$285,825	\$345,169	+ 20.8%	\$283,049	\$330,502	+ 16.8%
Percent of Original List Price Received*	99.0%	100.8%	+ 1.8%	98.2%	100.3%	+ 2.1%
Days on Market Until Sale	37	9	- 75.7%	45	17	- 62.2%
Inventory of Homes for Sale	405	131	- 67.7%	--	--	--

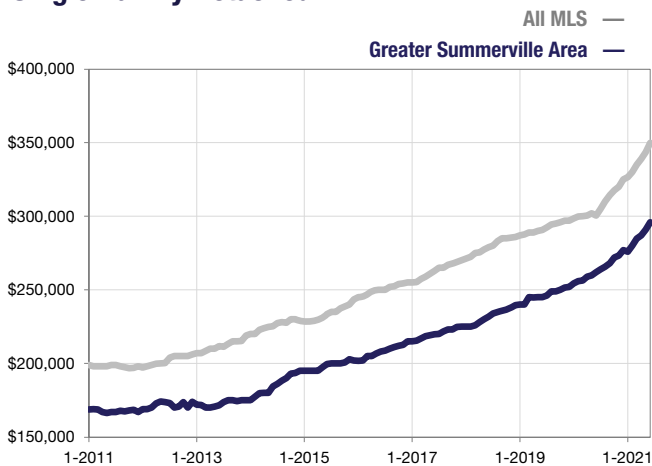
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	June			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	29	64	+ 120.7%	133	302	+ 127.1%
Closed Sales	21	56	+ 166.7%	108	197	+ 82.4%
Median Sales Price*	\$175,000	\$229,900	+ 31.4%	\$169,950	\$224,400	+ 32.0%
Average Sales Price*	\$189,085	\$225,513	+ 19.3%	\$176,353	\$214,563	+ 21.7%
Percent of Original List Price Received*	99.7%	102.1%	+ 2.4%	99.2%	100.8%	+ 1.6%
Days on Market Until Sale	21	7	- 66.7%	49	15	- 69.4%
Inventory of Homes for Sale	43	26	- 39.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

