

Local Market Update – June 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	7	7	0.0%	32	39	+ 21.9%
Closed Sales	4	12	+ 200.0%	21	30	+ 42.9%
Median Sales Price*	\$2,100,000	\$2,875,000	+ 36.9%	\$2,600,000	\$3,000,000	+ 15.4%
Average Sales Price*	\$2,985,000	\$3,265,833	+ 9.4%	\$2,436,548	\$3,170,759	+ 30.1%
Percent of Original List Price Received*	99.2%	95.8%	- 3.4%	91.5%	96.2%	+ 5.1%
Days on Market Until Sale	27	40	+ 48.1%	81	85	+ 4.9%
Inventory of Homes for Sale	18	10	- 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

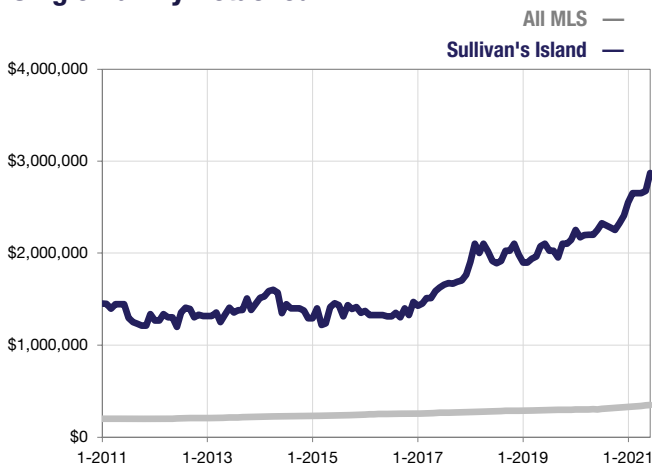
Townhouse-Condo Attached

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	1	--	2	5	+ 150.0%
Closed Sales	1	0	- 100.0%	3	2	- 33.3%
Median Sales Price*	\$542,230	\$0	- 100.0%	\$1,600,000	\$580,000	- 63.8%
Average Sales Price*	\$542,230	\$0	- 100.0%	\$1,264,077	\$580,000	- 54.1%
Percent of Original List Price Received*	90.5%	0.0%	- 100.0%	89.5%	83.5%	- 6.7%
Days on Market Until Sale	6	0	- 100.0%	353	0	- 100.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

