

# Local Market Update – July 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	8	12	+ 50.0%	71	69	- 2.8%
Closed Sales	16	4	- 75.0%	65	59	- 9.2%
Median Sales Price*	\$829,000	<b>\$824,250</b>	- 0.6%	\$735,000	<b>\$1,025,000</b>	+ 39.5%
Average Sales Price*	\$886,438	<b>\$757,100</b>	- 14.6%	\$805,300	<b>\$1,153,666</b>	+ 43.3%
Percent of Original List Price Received*	94.8%	<b>100.0%</b>	+ 5.5%	91.8%	<b>99.2%</b>	+ 8.1%
Days on Market Until Sale	94	1	- 98.9%	112	22	- 80.4%
Inventory of Homes for Sale	31	13	- 58.1%	--	--	--

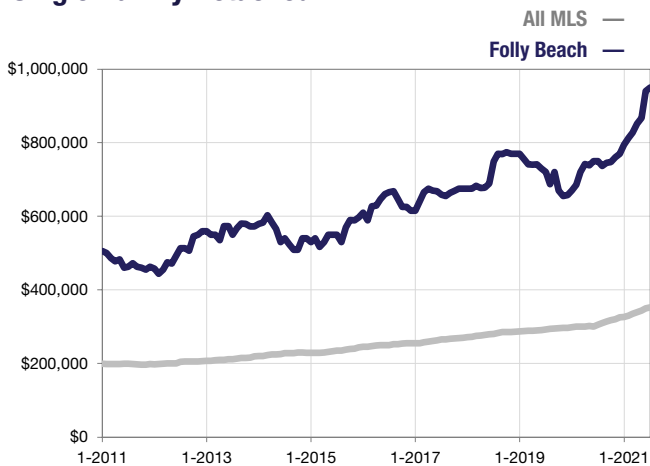
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	8	7	- 12.5%	62	57	- 8.1%
Closed Sales	11	14	+ 27.3%	50	59	+ 18.0%
Median Sales Price*	\$455,000	<b>\$420,000</b>	- 7.7%	\$377,500	<b>\$470,000</b>	+ 24.5%
Average Sales Price*	\$487,127	<b>\$528,429</b>	+ 8.5%	\$437,387	<b>\$551,797</b>	+ 26.2%
Percent of Original List Price Received*	93.5%	<b>98.3%</b>	+ 5.1%	93.3%	<b>96.9%</b>	+ 3.9%
Days on Market Until Sale	76	42	- 44.7%	102	50	- 51.0%
Inventory of Homes for Sale	25	9	- 64.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

