

# Local Market Update – August 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

### Single-Family Detached

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	3	5	+ 66.7%	47	47	0.0%
Closed Sales	4	4	0.0%	30	35	+ 16.7%
Median Sales Price*	\$1,692,500	<b>\$4,131,500</b>	+ 144.1%	\$2,307,500	<b>\$3,188,775</b>	+ 38.2%
Average Sales Price*	\$1,915,000	<b>\$3,921,750</b>	+ 104.8%	\$2,383,083	<b>\$3,408,851</b>	+ 43.0%
Percent of Original List Price Received*	87.7%	<b>95.6%</b>	+ 9.0%	91.9%	<b>96.2%</b>	+ 4.7%
Days on Market Until Sale	143	<b>54</b>	- 62.2%	80	<b>82</b>	+ 2.5%
Inventory of Homes for Sale	18	<b>10</b>	- 44.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

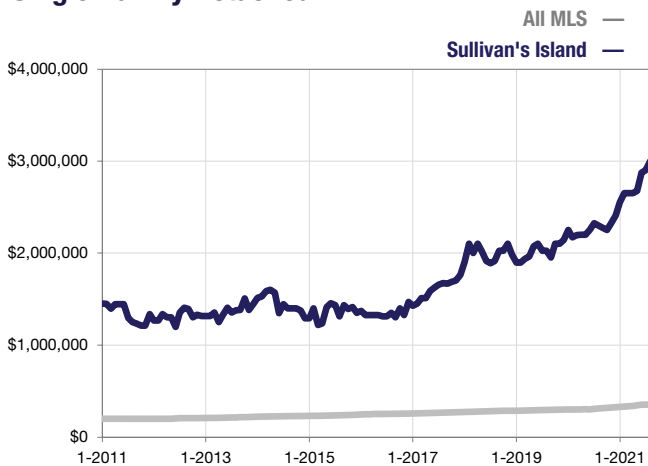
### Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	0	--	3	5	+ 66.7%
Closed Sales	0	0	--	3	3	0.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$1,600,000	<b>\$580,000</b>	- 63.8%
Average Sales Price*	\$0	<b>\$0</b>	--	\$1,264,077	<b>\$578,333</b>	- 54.2%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	89.5%	<b>83.2%</b>	- 7.0%
Days on Market Until Sale	0	0	--	353	<b>23</b>	- 93.5%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

