

# Local Market Update – September 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Greater Summerville Area

Areas 62 & 63

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	261	<b>241</b>	- 7.7%	2,249	<b>2,250</b>	+ 0.0%
Closed Sales	260	<b>228</b>	- 12.3%	1,820	<b>2,101</b>	+ 15.4%
Median Sales Price*	\$284,950	<b>\$331,731</b>	+ 16.4%	\$270,000	<b>\$315,900</b>	+ 17.0%
Average Sales Price*	\$293,866	<b>\$346,911</b>	+ 18.1%	\$287,439	<b>\$335,146</b>	+ 16.6%
Percent of Original List Price Received*	98.7%	<b>99.8%</b>	+ 1.1%	98.5%	<b>100.4%</b>	+ 1.9%
Days on Market Until Sale	33	<b>12</b>	- 63.6%	41	<b>15</b>	- 63.4%
Inventory of Homes for Sale	343	<b>139</b>	- 59.5%	--	--	--

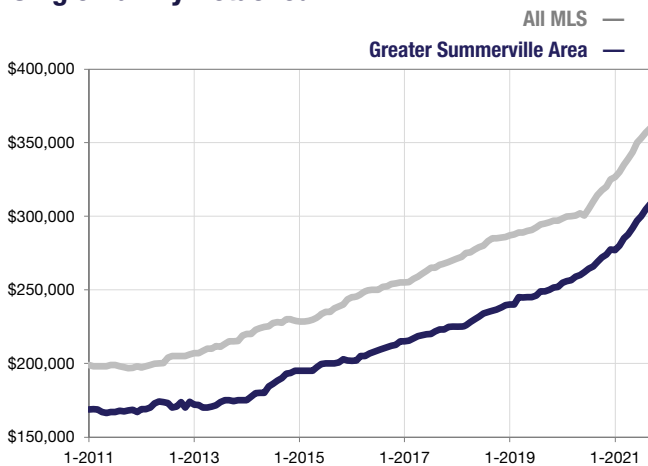
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	23	<b>21</b>	- 8.7%	204	<b>383</b>	+ 87.7%
Closed Sales	29	<b>59</b>	+ 103.4%	206	<b>339</b>	+ 64.6%
Median Sales Price*	\$182,900	<b>\$252,900</b>	+ 38.3%	\$175,000	<b>\$233,900</b>	+ 33.7%
Average Sales Price*	\$190,800	<b>\$252,612</b>	+ 32.4%	\$178,771	<b>\$226,071</b>	+ 26.5%
Percent of Original List Price Received*	99.0%	<b>100.6%</b>	+ 1.6%	99.1%	<b>101.0%</b>	+ 1.9%
Days on Market Until Sale	77	<b>17</b>	- 77.9%	55	<b>14</b>	- 74.5%
Inventory of Homes for Sale	22	<b>10</b>	- 54.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

