

# Local Market Update – September 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Sullivan's Island

Area 43

Single-Family Detached	September			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	4	3	- 25.0%	51	50	- 2.0%
Closed Sales	7	2	- 71.4%	37	37	0.0%
Median Sales Price*	\$1,925,000	<b>\$6,712,500</b>	+ 248.7%	\$2,195,000	<b>\$3,188,775</b>	+ 45.3%
Average Sales Price*	\$1,992,143	<b>\$6,712,500</b>	+ 236.9%	\$2,309,122	<b>\$3,587,426</b>	+ 55.4%
Percent of Original List Price Received*	89.5%	<b>93.3%</b>	+ 4.2%	91.4%	<b>96.1%</b>	+ 5.1%
Days on Market Until Sale	120	<b>22</b>	- 81.7%	87	<b>79</b>	- 9.2%
Inventory of Homes for Sale	15	<b>9</b>	- 40.0%	--	--	--

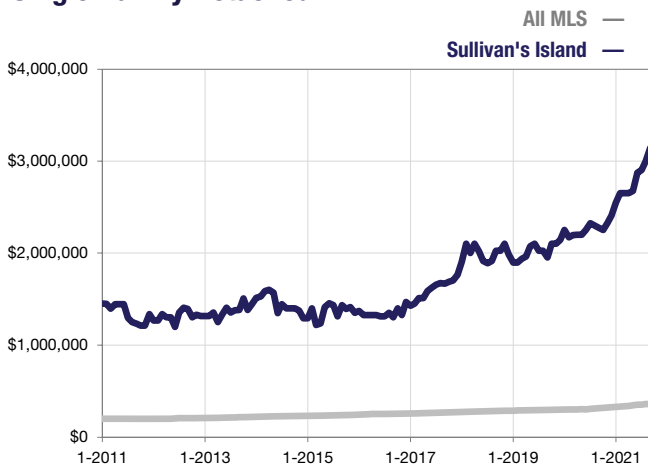
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	September			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	--	3	5	+ 66.7%
Closed Sales	0	1	--	3	4	+ 33.3%
Median Sales Price*	\$0	<b>\$1,550,000</b>	--	\$1,600,000	<b>\$580,000</b>	- 63.8%
Average Sales Price*	\$0	<b>\$1,550,000</b>	--	\$1,264,077	<b>\$821,250</b>	- 35.0%
Percent of Original List Price Received*	0.0%	<b>96.9%</b>	--	89.5%	<b>86.6%</b>	- 3.2%
Days on Market Until Sale	0	<b>148</b>	--	353	<b>54</b>	- 84.7%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

