

Local Market Update – October 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	223	231	+ 3.6%	2,472	2,481	+ 0.4%
Closed Sales	268	243	- 9.3%	2,088	2,344	+ 12.3%
Median Sales Price*	\$289,873	\$348,950	+ 20.4%	\$273,008	\$318,000	+ 16.5%
Average Sales Price*	\$310,347	\$364,497	+ 17.4%	\$290,379	\$338,231	+ 16.5%
Percent of Original List Price Received*	98.7%	99.2%	+ 0.5%	98.5%	100.3%	+ 1.8%
Days on Market Until Sale	26	19	- 26.9%	39	15	- 61.5%
Inventory of Homes for Sale	312	156	- 50.0%	--	--	--

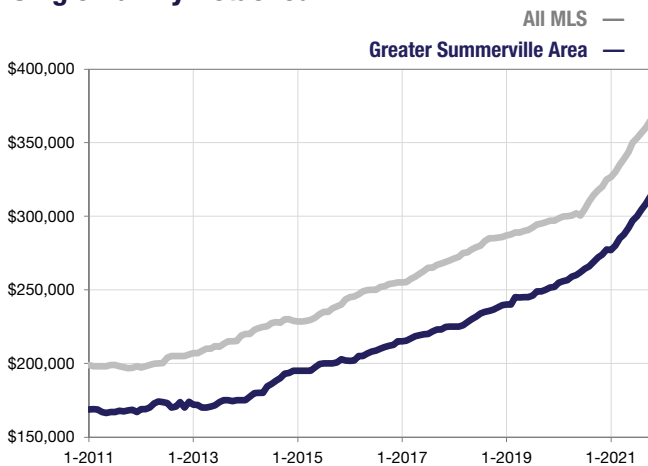
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	34	19	- 44.1%	238	402	+ 68.9%
Closed Sales	23	51	+ 121.7%	229	390	+ 70.3%
Median Sales Price*	\$172,000	\$250,000	+ 45.3%	\$175,000	\$234,900	+ 34.2%
Average Sales Price*	\$185,383	\$234,839	+ 26.7%	\$179,435	\$227,221	+ 26.6%
Percent of Original List Price Received*	99.5%	100.3%	+ 0.8%	99.2%	100.9%	+ 1.7%
Days on Market Until Sale	8	13	+ 62.5%	50	14	- 72.0%
Inventory of Homes for Sale	32	6	- 81.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

