

Local Market Update – November 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	11	7	- 36.4%	109	97	- 11.0%
Closed Sales	9	9	0.0%	102	85	- 16.7%
Median Sales Price*	\$950,000	\$1,277,500	+ 34.5%	\$747,500	\$1,075,000	+ 43.8%
Average Sales Price*	\$909,056	\$1,298,044	+ 42.8%	\$831,945	\$1,158,843	+ 39.3%
Percent of Original List Price Received*	98.2%	93.6%	- 4.7%	92.7%	98.0%	+ 5.7%
Days on Market Until Sale	47	29	- 38.3%	97	22	- 77.3%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--

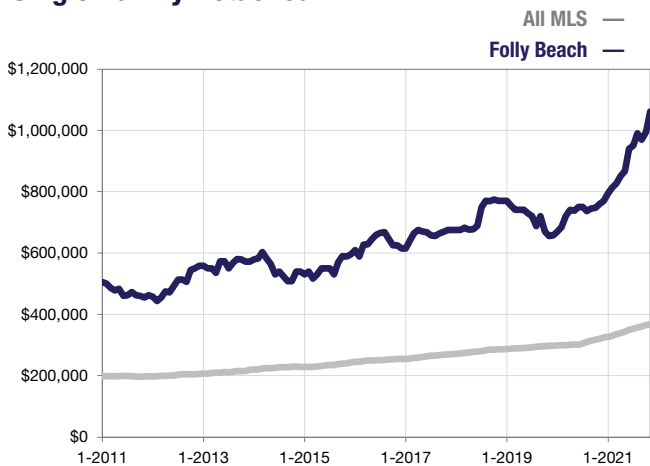
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	11	11	0.0%	99	92	- 7.1%
Closed Sales	5	12	+ 140.0%	79	89	+ 12.7%
Median Sales Price*	\$465,000	\$489,000	+ 5.2%	\$399,000	\$470,000	+ 17.8%
Average Sales Price*	\$542,200	\$541,006	- 0.2%	\$465,540	\$555,613	+ 19.3%
Percent of Original List Price Received*	96.4%	98.1%	+ 1.8%	94.9%	97.4%	+ 2.6%
Days on Market Until Sale	32	36	+ 12.5%	90	44	- 51.1%
Inventory of Homes for Sale	26	8	- 69.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

