

Local Market Update – November 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	201	208	+ 3.5%	2,673	2,688	+ 0.6%
Closed Sales	234	218	- 6.8%	2,322	2,562	+ 10.3%
Median Sales Price*	\$289,494	\$360,450	+ 24.5%	\$275,000	\$321,000	+ 16.7%
Average Sales Price*	\$310,999	\$363,693	+ 16.9%	\$292,457	\$340,309	+ 16.4%
Percent of Original List Price Received*	98.9%	100.1%	+ 1.2%	98.6%	100.3%	+ 1.7%
Days on Market Until Sale	31	14	- 54.8%	38	15	- 60.5%
Inventory of Homes for Sale	271	148	- 45.4%	--	--	--

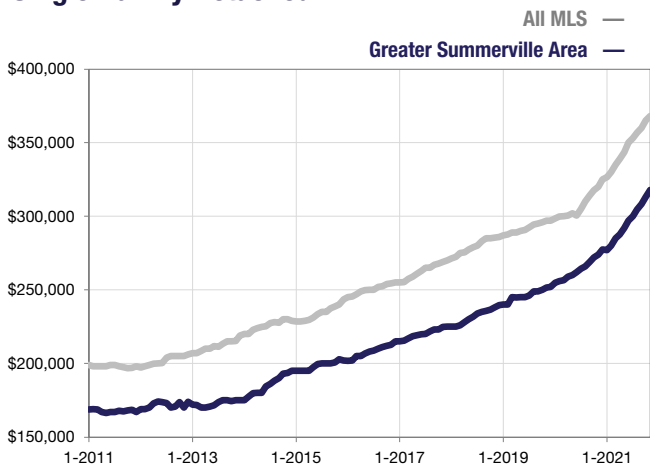
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	20	17	- 15.0%	258	419	+ 62.4%
Closed Sales	17	34	+ 100.0%	246	424	+ 72.4%
Median Sales Price*	\$164,000	\$252,400	+ 53.9%	\$174,393	\$236,900	+ 35.8%
Average Sales Price*	\$170,378	\$241,060	+ 41.5%	\$178,809	\$228,333	+ 27.7%
Percent of Original List Price Received*	101.0%	99.3%	- 1.7%	99.3%	100.8%	+ 1.5%
Days on Market Until Sale	37	24	- 35.1%	49	15	- 69.4%
Inventory of Homes for Sale	25	7	- 72.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

