

Local Market Update – November 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	57	55	- 3.5%	1,030	932	- 9.5%
Closed Sales	65	55	- 15.4%	874	884	+ 1.1%
Median Sales Price*	\$637,500	\$800,000	+ 25.5%	\$621,250	\$742,250	+ 19.5%
Average Sales Price*	\$759,493	\$1,147,010	+ 51.0%	\$756,427	\$926,414	+ 22.5%
Percent of Original List Price Received*	97.5%	98.0%	+ 0.5%	95.9%	98.5%	+ 2.7%
Days on Market Until Sale	36	13	- 63.9%	55	23	- 58.2%
Inventory of Homes for Sale	126	42	- 66.7%	--	--	--

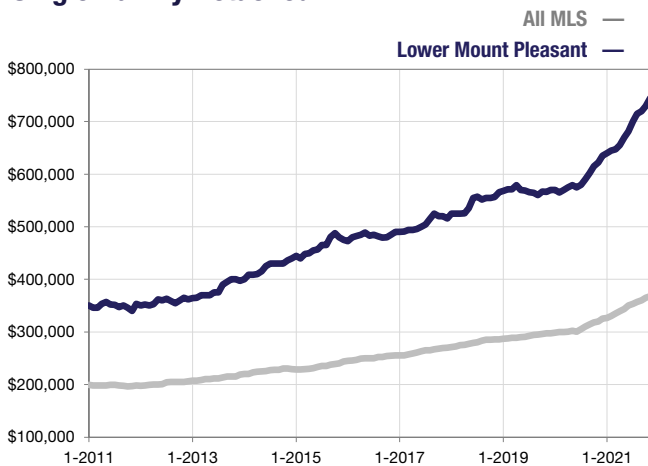
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
Key Metrics						
New Listings	34	26	- 23.5%	463	532	+ 14.9%
Closed Sales	29	40	+ 37.9%	375	517	+ 37.9%
Median Sales Price*	\$265,000	\$312,500	+ 17.9%	\$250,000	\$310,000	+ 24.0%
Average Sales Price*	\$330,012	\$382,035	+ 15.8%	\$321,131	\$418,510	+ 30.3%
Percent of Original List Price Received*	97.4%	98.3%	+ 0.9%	96.2%	99.8%	+ 3.7%
Days on Market Until Sale	28	18	- 35.7%	50	21	- 58.0%
Inventory of Homes for Sale	64	16	- 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

