

# Local Market Update – December 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	December			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	8	5	- 37.5%	117	102	- 12.8%
Closed Sales	17	3	- 82.4%	119	88	- 26.1%
Median Sales Price*	\$864,000	<b>\$1,375,000</b>	+ 59.1%	\$770,000	<b>\$1,099,500</b>	+ 42.8%
Average Sales Price*	\$1,043,232	<b>\$1,610,000</b>	+ 54.3%	\$862,129	<b>\$1,174,224</b>	+ 36.2%
Percent of Original List Price Received*	92.7%	<b>96.0%</b>	+ 3.6%	92.7%	<b>97.9%</b>	+ 5.6%
Days on Market Until Sale	96	<b>75</b>	- 21.9%	97	<b>24</b>	- 75.3%
Inventory of Homes for Sale	12	<b>11</b>	- 8.3%	--	--	--

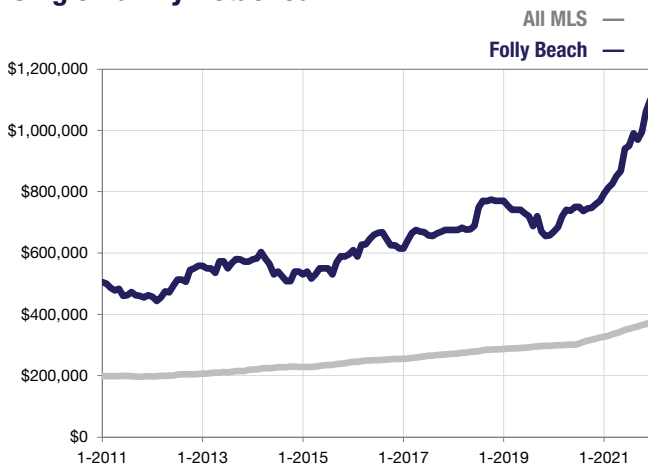
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	5	7	+ 40.0%	104	99	- 4.8%
Closed Sales	6	6	0.0%	85	96	+ 12.9%
Median Sales Price*	\$442,500	<b>\$677,500</b>	+ 53.1%	\$400,000	<b>\$472,500</b>	+ 18.1%
Average Sales Price*	\$478,667	<b>\$690,000</b>	+ 44.2%	\$466,467	<b>\$568,589</b>	+ 21.9%
Percent of Original List Price Received*	96.1%	<b>98.4%</b>	+ 2.4%	95.0%	<b>97.5%</b>	+ 2.6%
Days on Market Until Sale	6	<b>25</b>	+ 316.7%	84	<b>45</b>	- 46.4%
Inventory of Homes for Sale	23	<b>5</b>	- 78.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

